



POLICY FOR ENTREPRENEURSHIP DEVELOPMENT

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1. Importance

The Entrepreneurship Cell of Mulund College of Commerce aims at nurturing the spirit of entrepreneurship amongst students by providing a platform for challenging minds to think differently and experience entrepreneurship through hands-on learning. We impart knowledge and skills to help out our students to expand their horizons and get more familiar with the “Entrepreneur Style of thinking and working”.

2. Purpose and objectives

Practical oriented teaching is supplemented along with mentoring at various levels to achieve the said objective. Entrepreneurship development cell is constituted to work on these objectives.

1. To promote an entrepreneurial ecosystem on campus.
2. To organize lectures, panel discussions, workshops featuring entrepreneurs, professionals, government and non-government officials.
3. To organize competitions to unleash the entrepreneurial potential among students.
4. To leverage good student projects as one day business.
5. To provide functional space for student led start-ups.
6. To collaborate with entrepreneurship promotion agencies, organizations and bodies.
7. To support the institutes social entrepreneurship initiatives in promoting entrepreneurship among economically weak college students, children, underprivileged women and Self help groups.

3. Scope of the policy

The policy is focused on following three dimensions:

1. Creating awareness

1. Visits to Incubator Cells.
2. Brain-Storming Discussions.

2. Growing competencies

1. Honing Business Communication
2. Working on Presentation Skills
3. Idea Generation Workshop
4. B-Plan Competition.
5. Technological Enhancement.
6. Financial Know How
7. Taking Outsourcing(or outsourced) Projects.

3. Evolving attitudes

1. Motivation Talks.
2. Expert Talks.

Major areas covered by this policy include:

1. Deciding the coverage of students to get awareness and motivated to have their own start-ups while pursuing or as soon as they complete their final year of graduation/Post graduation.
2. Arrangement of interactive sessions to provide proposals, technical and financial feasibility to the students of the college and facilitate personal mentoring.
3. Supporting students for mid -term and end of the term pilot study of their projects.
4. Organizing various motivational and entrepreneurship development sessions in respective fields

4. Approval and effective date

This policy has been approved by standing committee of the college in its meeting on _____ and shall be effective from _____.

5. Rules, guidelines and regulations relevant to this policy

This section pertains to rules, guidelines and regulations imposed externally on the institution and hence what is under guidelines should move to Section 6 and what is mentioned under Section 5.1 should be reported here.

Guidelines:

- The role of Entrepreneurship development cell is of a facilitator and MENTOR for Entrepreneurship related activities. It does not guarantee a final outcome.

- Students interested in Entrepreneurship should register at the beginning of the academic year through the google form/other medium developed for the purpose.
- Only students registered with Entrepreneurship development cell will be eligible to take part in the cell activities. No other students will be permitted to be part of these activities.
- The personal, academic and other information collected through the google form will be shared with incubators or Investors for the required process.
- Students registered with the Entrepreneurship development cell will be groomed for Idea Generation, Project Preparation, developing a business plan, Group discussions and Panel interviews.
- All students will be informed about the Entrepreneurship development activities through the whatsapp platform, telegram app platform or other media used for this purpose. They are also to read the notice board from time to time and check the college website for any such information.
- It is mandatory for students to attend the grooming sessions arranged from time to time and the activities conducted for them.
- Any student who provides false information, withholds any information meant to be reported or does not follow the time schedule will be de- registered from the Entrepreneurship development cell and its activities.

5.1 Mention here the name of the regulation

The Entrepreneurship development cell is a non- statutory committee of the college.

The guidelines and the rules are needed for the fair and efficient working of the cell. There are no prescribed rules by the university or Govt in this regard. The college develops the norms and guidelines for the activities it engages in and reserves the rights to change them if and when desired. There is no specific rule or guideline given by any regulatory authority for the working of EDC.

However for the internal working EDC has formed certain rules and norms

- Any student who provides false information, withholds any information meant to be reported or does not follow the time schedule will be de- registered from the Entrepreneurship development and its activities.

In all circumstances, the Entrepreneurship development cell's decision will be reported to the Principal of the college and his/her decision will be irrevocably final and binding.

6. Key aspects of policy

INTERACTION WITH ALL STAKE HOLDERS:

1. To organize Entrepreneurship Awareness Camps, Entrepreneurship Development Programmes and Faculty Development Programmes in the region for the benefit of required persons.
2. To develop and introduce curriculum on Entrepreneurship Development at various levels including degree/diploma courses of the parent institution and other institutes in the region.
3. To guide and assist prospective entrepreneurs on various aspects such as preparing project reports, obtaining project approvals, loans and facilities from agencies of support systems and information on various technologies
4. To organize guest lectures, TV & Radio talks, Seminars, etc. for promotion and growth of S& T based entrepreneurship.
5. To arrange visits to industries for prospective entrepreneurs
6. To extend necessary guidance and escort services to the trainees in obtaining approval and execution of their projects.
7. To act as a Regional Information Centre on business opportunities, processes, technologies, market, etc. by creating and maintaining relevant databases.
8. To provide testing, calibration, quality assurance, design, tool room, pilot plant and other facilities for Entrepreneurs besides expertise in Intellectual Property rights, Patents search, etc.
9. To conduct skill development training programmes leading to self/wage employment.

10. Supports skill development activities particularly catering to specific areas of requirement in region.
11. To develop close links between industry-Institute by interaction programs. High priority to activities designed to bring about improvement in the industry performance.
12. Provides a platform to take-up 'Entrepreneurship' as an alternative career.
13. Entrepreneurship Awareness/ Development Programmes on full time/part-time basis for final year students, alumni, educated unemployed and working professionals.
14. Inculcating Entrepreneurial values among students in order to develop knowledgeable and technological entrepreneurs through the academic programs.
15. To conduct courses in Entrepreneurship for Science & Technology students and organising skill development training programmes for unemployed youth.

7. Committees for policy implementation

NATURE OF WORK AND ROLE:(of whom?: we need to add a few lines about the cell here)

Entrepreneurship development Orientation: Conducted by Head of the cell and members.

CELL ENROLMENT AND REGISTRATION: Committee Members engage in creating awareness and motivating the students. They collect the student data and analyse the same, create the necessary WhatsApp groups and initiate the process.

8. Impact of the policy on processes

The Committee constituted will make a detailed SOP to ensure the achievement of objectives and smooth flow of operations.

Following systems will have to be made available to implement the policy.

- Official email for Workshops.
- The teaching staff for motivating and encouraging the students
- Power point presentation arrangements.

- Cabins for Ideations and Brain Storming Sessions
- Classrooms/Auditorium for student engagement