

### FYBMS SEM I SAMPLE QUESTIONS

Question	Answer1	Answer2	Answer3	Answer4
<b>INTRODUCTION TO FINANCIAL ACCOUNTS</b>				
_____ is a person who owes money to business	Debtor	Creditor	Proprietor	Customer
_____ liability means future liability	Income receivable	Expenses payable	Contingent	Credit
_____ principle or concept means recording transactions or amounts only in terms of money	Money Measurement	Going Concern	Disclosure	Business Entity
_____ principle or concept is the basic idea that the business will continue for a long time	Going Concern	Cost	Consistency	Conservatism
According to Money measurement concept, which one of the following will be recorded in the books of accounts?	Employee's Qualification	Customer's loyalty	Machinery Cost	Manager's Intelligence
Which of the following is not an accounting policy disclosure covered by AS-1?	Decisions to keep calendar year as the accounting period	Treatment of retirement benefits	Treatment of borrowing costs	Valuation of inventories
As per AS-10, goodwill can be recorded in the books of account _____	only when purchased	only when it is self generated	on a future basis	on receiving the payment
What is the Full form of FIFO	Furniture in Furniture out	First in First out	Fixed in Fixed out	Flexible in Flexible out
The ICAI has issued _____ standards	32	22	30	35
In the most general terms, _____ can refer to any computer program utilised to improve the audit process.	CAAT	GAAT	IAS	IFRS
IFRS are used in at least _____ countries as of 2020 data.	100	130	120	140
IAS-2 doesn't apply for the producer of _____ product.	Furniture	Machinery	Forest	Computer
_____ computerised accounting system has high adaptability	Manual	Ready to use	Customised	Tailer made
The basic rule of book-keeping " Debit all expenses and Credit all incomes and gains " is applicable to _____	Personal Account	Nominal Account	Real Account	Capital Account

Cash A/c is a _____	Personal Account	Real Account	Nominal Account	Capital Account
_____ discount does not appear in the books of account	Cash	Retail	Net	Trade
What will be the journal entry for salary paid to employee Mr. Roshan? _____dr to Bank A/c	Salary A/c	Wages A/c	Profit & Loss A/c	Roshan A/c
Purchase book records only purchase of _____	goods for cash	goods on credit	goods or assets on credit	goods and assets on credit
Credit balances in the ledger will be _____	An income or an asset	An expense or on asset	An income or a liability	An income or an expense
A credit balance in an account is c/d on the _____ side of the account.	Debit	Credit	Left-hand	Right-hand
_____ means transfer of entries from the Journal to the concerned accounts in the Ledger.	Posting	Casting	Narration	Transfer
Customer Deposited money into the bank directly without informing - will be _____ in the cash book	Added	Subtracted	No effect	Ignored
Expenditure having immediate or short term benefits arising out of regular business activities are known as _____	Revenue Expenditure	Revenue Receipts	Capital Expenditure	Capital Receipts
Legal expenses related to issue of share is a _____	Revenue Expenditure	Capital Expenditure	Deferred Revenue Expenditure	Revenue Loss
Goodwill of another company acquired is a _____	Revenue Expenditure	Capital Expenditure	Capital Profit	Revenue Profit
amount previously written off as bad debt now received is a _____	Revenue Expenditure	Capital Expenditure	Deferred Revenue Expenditure	Revenue Receipt
Depreciation is a wider term and includes _____ and _____.	Depletion, Amortization	Extension, Enlargement	Gain, Increase	Boost, extension
_____ is the amount likely to be realised on the disposition of asset as a scrap.	Historical cost	Original cost	Residual value	Useful life
The statement listing the balance and the title of the accounts in the ledger on a given date is the _____	Income statement	Balance sheet	Journal	Trial balance

Deposit with Mr. Mohan will be shown on the _____ side of the Trial Balance	Debit	Credit	Both	None
Which of the following have the debit balance?	Gains	Bills payable	Purchase	Capital account
Which of the following does not have credit balance?	sundry creditors	bank overdraft	loan from	opening stock
Errors of _____ arise from complete or partial exclusion of recording of transaction	Omission	Commission	Principles	Ignorance
If an asset is purchased for Rs.30,000; installation expenses of Rs.10,000 are incurred; its expected life is 4 years and it's expected scrap value in the end is Rs.4,000. Calculate depreciation.	8,000	10,000	8,500	9,000
Selling Price of asset - WDV ( Written down value) of the asset = _____	Loss	Scrap	Waste	Profit
When an asset is sold, the bank/cash account gets _____.	Credited	Debited	No effect	Subtracted
A machine is purchased for Rs.2,00,000. The residual value at the end of its expected useful life of 4 years is estimated at Rs. 1,40,000. The amount of depreciation for the first year ending on 31st March 2020, if this machine is purchased on 1st October 2019 is Rs._____.	15,000	50,000	2,500	7,500
_____ balance of Suspense Account is transferred to Liability side of balance sheet	Debit	Credit	Profit	Loss
Given- Bad debts Rs.7,000, New reserve for doubtful debts Rs.10,000, Old reserve for doubtful debts Rs.8,000. Find the balance bad debts for the year.	Rs.25,000	Rs.9,000	Rs.5,000	Rs.17,000
Identify the direct expenses from the following.	Carriage inward	Bad debts	Carriage outward	Interest on capital
Given - Gross profit Rs.9,500, Rent Rs. 3000, Insurance Rs.1500, Depreciation on furniture Rs. 1000, Commission received Rs. 500. Find Net profit/loss.	Rs.3500	Rs.14,500	Rs.4,500	Rs.10,000

Depreciation on plant and machinery will be shown_____.	On credit side of trading account	On Debit side of Trading account	On Debit side of Profit & loss account	On credit side of profit & los account
Given - Creditors Rs. 10,000, Bills payable Rs. 40,000, Stock Rs. 5000, Outstanding salary Rs. 10,000. Find current liabilities.	Rs.60,000	Rs.65,000	Rs.50,000	Rs.45,000
Provision for discount on creditors will be shown on_____.	Credit side of trading account	Debit side of Trading account	Credit side of profit & loss account	Debit side of profit & loss account
_____ is not a real asset but deferred expenses shown in asset side of the balance sheet.	Wasting asset	Liquid asset	Fictitious asset	Contingent asset
Prepaid salaries Rs 10000 appear in B's Trial Balance. These will appear in _____.	Trading Account	Profit & Loss Account	Balance Sheet	Manufacturing Account
If Opening stock is Rs 245000; Purchases Rs 1500000; Sales Rs 1740000. Find closing stock when, GP is 20% on cost.	295000	292000	293000	290000
The cost of closing stock as on 31/3/2014 is Rs 7000.Its market value is Rs 8500. Value of closing stock will be _____ in the final accounts at the end of the year.	7000	8500	6500	5500
On credit side of Profit and Loss Account we record _____.	Direct Income	Indirect Expenses	Direct Expenses	Indirect Income
Balances shown in Trial Balance as on 31/3/2015 : Sundry Debtors Rs 150000; Create provision for discount on debtors @ 2%. What will be Realisable Debts ?	Rs 153000	Rs 150000	Rs 174000	Rs 147000
<b>BUSINESS LAW</b>				
Consideration means something in _____	Taken	Return	Donation	Gift
The Person, who makes an offer is known as _____	Share Holder	Director	Actor	Offeror
A Minor can be a _____	Producer	Actor	Promisee	Director
One of the parties is in a position to dominate the will of the other, and obtain unfair advantage over the other is called _____	Undue Influence	Consent	Lawful Offer	Lawful Consideration

The Term Misrepresentation means _____	False Statement	True Statement	Valid Contract	Proper Statement
When Consideration is promised to be given at a future date is called as _____	No Consideration	Illegal Consideration	Mistake	Future Consideration
Cancellation of all, or, some of the terms of a contract means _____	Valid Gift	Valid Offer	Rescission	Valid Consideration
A suit filed in the court, praying for directions to the other party to do or refrain from doing some act which is subject matter of the contract is called as _____	Suit for Injunction	Suit for Interest	Suit for Damage	Suit for Marriage
_____ is an example of implied condition	quiet possession	Sale by sample	freedom from encumbrance	dangerous nature
_____ is an example of implied warranty	title	sale by description	Sale by sample	dangerous nature
Condition is a stipulation that is _____	primary	secondary	incidental	not required
_____ means the other party is bound to take the delivery of the goods	Status	bonding	delivery bond	deliverable state
A Wharfingers Certificate is a _____, as per sale of goods act	Bill of entry	document packing bill	document of wharf certificate	document of title to goods
_____ is not the subject matter of the Sale of goods act	movable goods	immovable goods	shares	stocks
There are minimum _____ parties in a sale of goods	1	2	3	4
In agreement to sell the risk of destruction is on the _____	buyer	seller	transporter	stockist
In Hire purchase the ownership _____	gets transferred	remains with buyer	is not with seller	does not get transferred
Condition is a stipulation _____ to the purpose of the contract	essential	connected	lateral	collateral
The goods must be of _____ quality in a sale	superior	merchantable	best	absolute
A contract of sale can be absolute or _____	partial	temporary	conditional	broken in instalments
A bill of exchange is an unconditional _____ to pay	request	undertaking	order	notice

The promissory note is payable to the _____	maker	receiver	payee	guarantor
A cheque is always payable _____	on transfer	on endorsement	on demand	after date
There are _____ days of grace for maturity of an instrument	one	two	three	four
When the cheque has no words in between the transversal lines, the cheque is said to be _____	bearer	crossed generally	crossed specially	crossed restrictively
"I promise to pay Rs.1000 to B or his order six months after date." This is an example of _____	promissory note payable on demand	promissory note payable after date	bill of exchange payable on demand	bill of exchange payable after date
District council is setup by the ..... government	central	Union	state	local
What can be the maximum claim amount at the district level of the consumer court?	Less than 1 lakh	Up To the 1 crore	Above the 10 crore	Up To the 20 lakhs.
_____ is at the highest level of setup for redressal of consumer disputes.	Consumer forum	State consumer commission	Consumer international	National commission
.....is any fault, imperfection in the quality or manner of performance of services	deficiency	services	defects	manufacturing
Every state is to have a ..... council at state level	state	District	national	Union
The maximum age for a member of State Commission should be	60	35	70	67
The complaint should be filed in consumer court within _____ of cause occurred	6 months	1 years	2 years	3 months
The jurisdiction of District forum is....	Upto 20 lakhs	above 1 crore	10 crore	up to 10 crore
In case of goods for which the testing is not required, the forum must decide the case within.....months	6	5	3	9
The punishment in case of mis-statement in prospectus, is minimum _____ of imprisonment.	3 months	6 months	9 months	12 months
Ordinary resolution requires _____	simple majority	66%	75%	100%
The AGM should not be held on a _____	national holiday	weekday	Saturday	31st December

Table A in the Schedule I of the Companies Act provides	model MOA for company limited by shares	model AOA for company limited by shares	model AOA for company not having share capital	model MOA for company not having share capital
The Articles is _____ to the Memorandum	equal to	superior	subordinate	compatible
The _____ is called the constitution of the company	Memorandum of Association	Article of association	Prospectus	Resolutions
In _____ company, the liability of the members is unlimited	Company Limited by Guarantee	Company Limited by Shares	unlimited company	Statutory Company
The _____ which controls the composition of Board of Directors of another company is called _____ company	holding	subsidiary	foreign	government
The case law of New Brunswick V/s Muggeridge laid down the _____	doctrine of ultra vires	doctrine of constructive notice	doctrine of indoor management	golden rule of prospectus
The minimum number of members in a private company is _____	2	7	200	unlimited
The symbol which makes it easy to identify the product and its origin is registered under _____	design	patents	geographical indicator	trademark
Certification mark is a type of _____	patent	trademark	copyright	design
Copyright is not granted for _____	sound recording	musical work	idea	dramatic work
_____ is granted for 10 years	patents	trademark	Geographical indications	design
The symbol for registered copyright is ____	£	™	®	©
<b>BUSINESS STATISTICS</b>				
The larger the size of the population, the _____ should be the sample size.	Smaller	Larger	Accurate	Fixed
The first step in tabulation is _____	Foot note	Source note	Captions	Classification

The sum of the deviations of observations from the following measure is zero.	Arithmetic Mean	Median	mode	Quartiles
Which of the following measure is not affected by extreme values ?	Mean	Median	Mode	Variance
Which of the following value is not possible to calculate for open end class interval ?	Mean	Quartiles	Median	Mode
What will be the mode of 55,65,56,75,75,78,76,63 ,61 ?	56	75	Both 56 and 75	78
Percentiles divide the data into _____ parts	4	10	100	99
Which Quartile value is same as that of Median ?	Q2	Q1	Q3	Q3-Q2
The histogram is broadly based on____	a set of columns that lie on a horizontal axis.	a set of columns that lie on a vertical axis.	a set of dots joined up with straight lines.	a set of dots joined up with zig zag lines.
The total of all the observations divided by the number of observations is called_____	Arithmetic mean	Geometric mean	Median	Harmonic mean
The observation which occurs most frequently in a sample is _____	median	mean deviation	standard deviation	mode
The 'standard deviation' is_____	specific type of table.	specific type of distribution of scores.	measure of dispersion.	measure of central tendency.
Coefficient of range of marks obtained by student A in 6 subjects is 0.28 and that by student B is 0.40, then_____	B is more consistent than A	A and B are equally consistent	A is more consistent than B	Consistency of students can not be determined
To compare values of two variables, the best measure is_____	Interquartile range	Range	mean deviation	Coefficient of Q.D.
A good measure of dispersion should be _____ defined.	rigidly	transparently	lightly	loosely
If the maximum value in a series is 25 and its range is 15, the minimum value of the series is	10	15	25	35
In _____, deviations are squared to get positive values.	mean deviation	standard deviation	range	mode
Standard deviation of the data : 1, 2, 3, 4, 5, 6, 7, 8, 9 is	1.58	5.18	8.25	2.58



If the two regression coefficients are $b_{yx}=3$ and $b_{xy}=1/3$ , correlation coefficient (r) is _____	0	+1	-1	2
The lines of regression intersect at the point	(X, Y)	$(\bar{x}, \bar{y})$	(0,0)	(1,1)
The correlation is negative if	x decreases as y increases	x increases as y increases	x increases as y decreases	both (a) and (c)
If the dispersion is small, the standard deviation is ____	Large	Zero	Small	Negative
If mean and standard deviation of a group of 11 observations are 8 and 4 respectively, the coefficient of variation is _____	2	20	50	45
If prices of two years P1, P0 and weights of commodities (W) are known, the following may be calculated to find index number of prices.	Weighted Aggregate Method	Weighted Average of Price Relatives Method	Both (a) and (b) and	Average of Price Relatives
If prices P1, P0, and quantities q1, q0, are given and all are to be used, the following index number can be calculated.	Laspeyre's Index Number	Fisher's Index Number	Paasche's Index Number	Dorbish Bowley Index Number
Index number _____ carries unit of measurement.	Sometimes	Always	Rarely	Never
The following index number is used to calculate real wages/ incomes.	Wholesale Price Index Number	Cost of Living Index Number	Index Number of Industrial Production	Price Index Number
The _____ variation changes in a time series are due to general tendency of data to increase or to decrease with respect to time	Random Variations	Secular Trend	Moving Averages	Link Relatives
The method of seasonal index is used to obtain _____ variations in a time series.	Random Variations	Secular Trend	Seasonal Variations	Cyclical Variations
_____ can be evaluated, if the time series is available over a long duration.	Secular trend	Seasonal Variations	Irregular Variations	Random Variations
Link relatives in a time series remove the influence of _____	Trend	Seasonal Variation	Cyclical Variation	Irregular Variation
Prosperity, Recession, and depression in a business is an example of _____	Seasonal variations	Cyclical Variations	Random Variations	Irregular Variations

Time series analysis is not useful in _____	Forecasting	Past data Analysis	Past patterns	analysing trend
The Price index number _____ measures changes in level of expenditure.	Always	Rarely	Sometimes	Never
The Value index number _____ measures changes in level of consumption of quantity.	Always	Sometimes	Rarely	Never
The Quantity index number _____ measures changes in level of expenditure.	Always	Rarely	Sometimes	Never
Two events are said to be independent if _____	Occurrence of one prevents occurrence of other	Occurrence or non-occurrence of one does not affect Occurrence of other event	both of them always occurs together	only one of them can occur at a time
If A and B are any two events associated with an experiment, then probability of occurrence of both A and B simultaneously is given by _____	Multiplication Theorem of Probability	Addition Theorem of Probability	Complementary Probability Theorem	Bayes Theorem of Probability
If the union of all the events gives the sample space then that events are called as _____	exhaustive events	exclusive events	equally likely events	complimentary events
When two dice are tossed, probability of getting four as uppermost face on both the dice is .....	1/2	1/6	1/36	1/3
If the sample points of two events taken together constitute the sample space of the experiment, the events are called _____	Mutually exclusive	Complimentary	Exhaustive	Independent
A dice is thrown. Find the probability of getting an even number.	2/3	1	5/6	1/2
Chances of occurrence of situations are _____ known at the time of decision making under certainty.	never	rarely	sometimes	always
Decision makers views may be classified as _____	pessimistic type	maximisation type	minimisation type	optimistic type
In case of pay-off matrix available for decision making then maximise average can be considered as _____	optimistic view	pessimistic view	normal view	absurd

In decision making problem there is only one decision maker, _____ alternatives and more than one state of nature.	more than 1	only one	less than 1	2
The optimistic Decision maker will use the principle of _____	Maximin	Minimax	Maximax	Laplace
The pessimistic decision maker will use the principle of _____	Maximin	Minimax	Laplace	EOL
which of the following is not used in decision making under uncertainty?	Maximax	Laplace	minimax	EMV
Which of the following is not applicable in decision making under risk?	Maximize expected return	Maximize return	Minimize the expected regret	knowledge of likely hook of occurrence of each state of nature.
<b>BUSINESS COMMUNICATION</b>				
The word 'computer' is derived from the _____ word 'computare' which means to calculate.	Latin	French	Greek	Japanese
_____ is another important component that enables a computer to store, at least temporarily, data and programs.	Gigabyte	Memory	Input	Output
_____ are a way of collating & distributing news from different sources.	Sharing	Upload	Newsfeed	tagging
PDF stands for _____.	Portable document file	Planned Document file	Porting Document file	Portable document format
_____ is the quickest means of transmitting messages.	Fax	Email	Post	telegram
A _____ is a website that someone is writing publicly, reflecting his/her own views and interests.	Fax	Status	Blog	Letter
_____ service closed forever at 9pm in India on 14th July, 2013.	Fax	Courier	Post	Telegram
_____ communication refers to representation, storage, retrieval & dissemination of text, graphics, images, audio & video.	Multimedia	Video Conferencing	Tele Conferencing	Extranet

_____ is a voluntary, co-operative undertaking which is not owned by any one individual, organisation or government.	Internet	Telephone	Email	Fax
A _____ is something or person acting as a substitute, put in place of the original.	CSR	IPR	Organisational Pattern	Surrogate
It is a proven fact that the GDP of villages after electrification has at least _____.	Tripled	Quadrupled	Doubled	Halved
Policy against child labour is a _____ part of corporate social responsibility.	Normal	Abnormal	Special	Subnormal
Medical waste management should be a major concern and responsibility of _____ organisations.	Metallic	Healthcare	FMCG	Financial
CSR agenda involves the co-operation among a wide variety of _____ to be addressed effectively.	Institutional Investors	Creditors	Consumers	Stakeholders
_____ involves the protection of privacy and intellectual property rights for software.	Piracy	Computer Ethics	Organisational Pattern	Business Ethics
_____ can be said to evolve from religion, spirituality, law and social relations.	Principles	Rules	Ethics	Manners
In the Chambers Dictionary, 'ethics' is a code of behaviour considered _____.	Correct	Incorrect	Best	Better
The combination of responsible market-oriented behaviour and social concerns can be called _____.	CSR	IPR	Copyright	Meetings
Law does not allow people to profit by _____.	Business	Insurance	Service	Patents
_____ is direct advertising.	Step Advertising	Surrogate advertising	adopted advertising	Foster advertising
_____ is an exclusive right granted by a sovereign state for an invention.	Patent	Surrogate	Copyright	Creative right
Developed countries often dump their _____ in developing countries.	Human Resources	Minerals	Raw materials	E-waste
_____ means stealing.	Piracy	Copyright	Intellectual rights	Property patents

Peak and Peek. These are two words with same pronunciation but different meaning and spelling. They are called as _____.	homonyms	homographs	homophones	homology
Sun and Son. These are two words with same pronunciation but different meaning and spelling. They are called as _____.	homonyms	homographs	homophones	homology
The _____ is the complimentary greeting with which the writer opens his letter	Mailing notation	Salutation	Complimentary-close	Letter
_____ in the business letter makes a record on the copy which serves to indentify the letter for filing purposes.	Reference line	Inside Address	Subject line	Date line
The appearance of business letter takes the place of a _____ and represents the firm sending it.	Salesman	Director	Manager	Profit
A mean of exchange of information idea or opinions between person while undertaking business activities is known as _____.	Business like	Business correspondence	Business formalities	Business matters
_____ is the most modern letter style.	Modified-block	Full-block	Simplified	Block
A good business letter is simple and straightforward without being simplistic or _____.	Panoramic	Paternal	Patriotic	Patronizing
___ helps reader to know the purpose of the letter immidiately	Date	Subject line	Letterhead	Closing paragraph
Reference of Unsolicited letter is __ source	Indirect	Direct	Newspaper	Media
___ highlights applicant's strong points	CV	Letter	Resignation letter	Memo
There are __ basic types of resumes	One	Two	Three	four
___ resume includes elements of chronological and functional format	Clear	Combined	Functional	Bio-data
___ writes recommendation letter	Boss	Applicant	Seller	Referee
___ provides opportunity to talk with admission committee	CV	Statement of purpose	Resume	Resignation letter
Every Sentence must begin with a _____ letter.	Small	Large	Capital	Hypertext

_____ directs people to their destinations.	Tables	Pie Charts	Google maps	Bar Diagrams
_____ voice is most important in oral communication.	Neighbor's	Outsider's	Organizer's	Speaker's
The comma is used to indicate _____ in the sentence.	The End	Pause	Start	Infinity
_____ is a letter of warning given by the management to an employee who has failed in the duties	Waring	Memo	Notice	Agenda
_____ are those who settle their accounts on time	Creditors	Investors	Prompt pay customers	Loyal customers
Suggestions schemes are methods by which the _____ of an organisation can make suggations to their seniors	CEO	Workers	Investors	Shareholders
_____ is a transaction by which land or any other property may be given as security for repayment of a loan	Mortgage	Investment	Holding	Loan
The stage which involves turining ideas into sentences is called as _____	Reading	Brainstorming	Writing	Speaking
_____ involves checking your paragraphs for mistakes and corrections	Writing	Self Editing	Pre - writing	Reading
_____ is one of the purpose of paragraph	To create conflicts	To create confusion	To create ambiguity	To explain an idea
One of the characteristics of paragraph is _____	Connect	Well - developed	Confusion	Conflicts
<b>FOUNDATION COURSE I</b>				
The Eighth Schedule of the Indian Constitution lists _____ languages as of today.	10	20	22	15
Which group of the following religions orginated in India ?	Hinduism, Christianity, Islam and Jainism	Christianity, Hinduism, Jainism and Buddhism	Buddhism, Zorostraniasm, Hinduism and Jainism	Jainism, Budhhism, Hinduism and Sikkhism

Which one of the following states does not have the worst sex ratio in India according to the 2011 census report?	Punjab	Haryana	Gujarat	Maharashtra
Which one of the following is not a reason for the lower sex ratio in India ?	better educational facilities for women	violence against women	poor nourishment to girl children	male domination over women
_____ means linguistic diversity.	More people speaking a language	More people speaking two language	Number of language spoke by the people	Language of different countries.
The constitution of India has approved of _____ languages	50	30	22	33
_____ many languages and dialects are spoken by people all over the world	6000	7000	4000	1000
_____ is the language with the richest vocabulary.	English	Hindi	French	German
_____ population is living below poverty line in India.	63%	28%	50%	26%
The following is the method to estimate the poverty line in India _____.	Investment method	Income method	Human method	Income method
_____ is the state with the highest energy consumption in India.	Andhra Pradesh	Maharashtra	Tamil Nadu	West Bengal
Majority of the tribals follow _____	Islam	Sikhism	Hinduism	Christianity
Rural areas face the problem of _____	seasonal unemployment	traffic	high population density	slums
Which of the following statements is untrue?	Rural population has a much lower literacy rate as compared to urban population.	The village communities are heterogeneous in nature.	Rural people have intimate relationships with each other.	The rural people are in close contact with nature.
A _____ is a geographical area constituting a city or a town.	rural area	taluka	urban	gram Panchayat

Which of the following statements is untrue?	The density of population in urban areas is greater than in rural community.	Nuclear families are more popular in urban areas	In urban community there is emphasis on rationality.	People in urban areas are conservative
Urbanity and density are _____	positively correlated	negatively correlated	inversely correlated	diagonally correlated
The social and political forces that influence the growth of a human are defined as _____	religion	demography	culture	public policy
In estate system, the _____ performed religious duties.	Aristocrats	clergy	serfs	Class
Mar Weber identified _____ dimensions of social stratification.	Three	Four	five	six
The Varna system classifies Hindus into _____ main castes	Three	Four	five	six
The reservation policy accepted by the _____ government has brought in it's wake a lot of social unrest.	Manmohan Singh	R.P.Singh	Sindhu singh	V.P.Singh
Casteism violates the _____ right to equality as well as the democratic principles of our constitution.	economic	fundamental	social	fundamental duties
The social status and education of the backward castes is still an issue due to the narrowminded approach of the _____.	upper castes	lover castes	middle caste	tribles
A _____ person may be sceptical about ideas and practices of people belonging to other religions.	social	economic	religious	political
India is a _____ nation where several religions co-exist different in nature.	secular	democratic	religious	political
_____ diversity is the quality of diverse or different cultures, as opposed to monoculture	Financial	Economical	Cultural	Technological



For the purpose of Census, literate is any person who can _____.	talk	read or write in any language	give speeches on economical issues	speak English
A gender-selective abortion where a female fetus is illegally terminated solely based on the reason that the fetus is a girl.	Female foeticide	Infanticide	Miscarriage	Claustrophobia
Type of domestic violence against women:	Bride burning	Sexual harassment at workplace	Dowry harassment	Eve teasing
Type of Social violence against women:	Bride burning	Dowry harassment	Maltreatment of women	Sexual harassment at workplace
Which of the following is NOT the type of victimiser of violence against women.	Psychopaths	Calm, composed person	Sociopaths	Victims of childhood violence
Mass media portray positive role towards women by:	Depicting poor taste in women	Publicising derogatory remarks against women	Providing social support to women	Dramatising women related violent programmes
Violence against women may happen due to:	male dominance mentality	consideration of women as a Shakti	affection towards women	respect towards women
First female doctor in India:	Sarla Thakral	Anandibai Gopal Joshi	Shivangi Singh	Kiran Bedi
Agatha Sangma, Ambika Soni, Supriya Sule are examples of:	women pilot	female politicians	national athletes	female news reporters
Bride burning is a type of _____ violence against women	criminal	social	domestic	workplace
Raja Rammohan Roy opposed the practice of _____	Sati practice	Sexual harassment at workplace	Eve teasing	Dowry harassment
The major causes of declining sex ratio is _____	Poverty	Pollution	Smoking	Unemployment
According to census definition a worker is categorized as '_____' if she/he has worked for 6 months or more.	Main worker	total workers	marginal workers	Regular worker
The _____ of the upper castes has always been to consolidate and maintain their high social status.	high caste	lower castes	Attitude	Value
Anti-Hindi agitations took place in _____ India.	Northern	Southern	Western	eastern

_____ enforce any restriction with regard to inter – dining and inter – marriage.	Caste system	sub -caste	lower castes	upper caste
Preamble is the soul of the _____	regional	constitution	politics	nation
The Word _____ means equal respect for all religions	soverign	secular	socialist	liberity
_____ means that there will be representative and responsible system of government	Republic	Liberty	Democratic	Fratenity
_____ justice aims at setting up of a society where there is equal social status for all and there is no discrimination on any grounds	Political	Social	Economic	Republic
_____ of the individual means the personality of each individual should be recognized and respected	Dignity	Liberty	Equality	Monopoly
There are _____ Schedules in the structure of the Indian constitution that indicate the policy of the Government	22	12	32	46
The Constitution of India came into effect on _____ 1950	26th November	26th January	26th December	26th August
According to the Indian Constitution there are _____ types of emergency	two	three	four	five
Every citizen of India completing _____ years of age and above is entitled to vote	20	21	18	16
Political justice gives universal adult franchise, equal opportunity to all citizens and _____ of minority	protection	social	meaning	obligation
Rights and duties are _____ term.	correlated	combined	coincident	mixed
The main aim of the Women Reservation Bill is to reserve _____ percent seats in Lok Sabha and all state legislative assemblies for women.	33	50	75	100
The fundamental Duties are general guidelines meant for the _____ of the citizens	good Conduct	discipline	peace	confidence
The _____ are general guidelines meant for the good conduct of the citizens.	fundamental Duties	religious Duties	welfare Duties	public Duties

In Fundamental Duties, to uphold and protect the _____ and integrity of India	sovereignty	harmony	fraternity	integrity
According to Samuel Goldwyn, "90 percent of the art of living consist of getting on with people, _____."	One cannot stand	we love	who have beautiful mind	with whom we share close bond
Tolerance helps to develop:	good conduct	strong immunity	cordial relations	discipline among citizens
Communal harmony means creating peace among a	religion	region	community	caste
Peace and communal harmony helps to reduce	regional differences	communal conflicts	social conflicts	caste differences
Peace and harmony enables the people to be more _____ in the society.	tolerant	intolerant	patriotic	friendly
_____ is the chief architect of the Indian Constitution.	Dr Babasaheb Ambedkar	Dr Rajendra Prasad	Dr S Radhakrishnan	Dr Durga Das Basu
Before 74th Constitutional amendment _____ government were free to manage their local bodies as they wished.	Union	State	Central	Local
India, the world's largest democracy has a _____ system.	Local-party	Multi-party	Social-party	Mid-party
_____ is the apex insitution in the Panchayati Raj system in India	Panchayati Samiti	Zilla Parishad	Gram Panchayat	Nagar Parishad
The members of the Zilla Parishad enjoys a term of _____ years	2	3	4	5
_____ Committee recommended Panchayati Raj system in India	Balwant Rai Mehta	Singhvi	Ashok Mehta	G V K Rao
<b>FOUNDATION OF HUMAN SKILLS</b>				
_____ is called as self-centered understanding.	Ego-centrism	Self-worth	egoism	egotism
_____ refers to a persons liking for something	ability	aptitude	interests	Intelligence

_____ refers to evaluative statements or judgments concerning objects, people, or events.	Behavior	Appearance	Demeanor	Attitude
Young adulthood is from the age of _____	12 to 20	20 to 30	20 to 40	40 to 60
_____ individuals are outgoing, social and assertive in nature.	Perceiving	Judging	Extraversion	Introversion
The _____ model assumes there are 5 basic dimensions of personality	Big 5	Little 5	Big 5	Small 5
Feedback should always focus on the _____ and not on the person.	Paper	Product	personality	Behavior
_____ is related to initial vocational choice.	Self-esteem	Self-centered	Self-respect	Self actualization
_____ can cause gene mutations.	Maturation	Self-worth	Radiations	saturation
_____ individuals are controlling and like things to be ordered and structured.	Extraversion	Introversion	Perceiving	Judging
_____ reflects the unfolding of genetically prescribed, or preprogrammed patterns of behavior.	Maturation	Radiation	Prenatal	Prenuptial
_____ is the degree to which a person is curious, imaginative and playful	Emotional stability	Openness to experience	Conscientiousness	Agreeableness
Mendel's work demonstrated the transfer of what molecule across generations?	Mitochondria	Genes	Blood type	Ribonucleic acid
_____ refers to the process through which individuals attempt to determine the causes of others behaviour.	Reflection	Stereotypes	Projection	Attribution
People with _____ style of thinking are motivated by hierarchy of goals.	Anarchic	Monarchic	Hierarchic	Oligarchic
A manager acts as a _____ in his informational role.	Monitor	Liaison	Negotiator	Leader
_____ occurs when a person has certain beliefs about a class of people, and then generalizes while interacting with people of the same class.	Reflection	Stereotypes	Projection	Attribution
_____ is a form of physical contact that provides useful information.	Emotions	Body language	Touch	Attitude

People who exhibit predominantly _____ style tend to be motivated by single goal at a time.	Legislative	Monarchic	Lateral	Subjective
People with _____ style of thinking are motivated by several goals and can't prioritize goals.	Anarchic	Monarchic	Hierarchical	Oligarchic
_____ is extent to which the person behaves in the same manner in other situations	consistency	consensus	contrast	Distinctiveness
_____ occurs when response is followed by an unpleasant event.	Positive reinforcement	Negative reinforcement	Punishment	Extinction
_____ group consists of persons who share common characteristics	Friendship group	Temporary group	Command group	Interest group
There are _____ stages of group development	3	4	5	6
A _____ group is created by the management to accomplish certain organizational goals	Command group	Temporary group	Informal group	Task Group
A' stands for _____ in SMART goal	Achievable	Attention	Affordable	Acknowledge
The ability to use all or part of the body to solve problems is called as _____	Interpersonal intelligence	Kinesthetic intelligence	Music Intelligence	Intra personal intelligence
The 2nd stage in group development is _____	Norming	Storming	Forming	Performing
Spearman's intelligence comprises of two factors _____ and _____	f' and 's'	g' and 's'	g' and 'h'	a' and 'b'
_____ is done by comparing the desired team state with actual team state	Data feedback and confrontation	Problem solving experience	Identification of problem	Collection of relevant data
_____ refers to the individual view as how he is supposed to act in a given situation	Role Perception	Role confusion	Role identity	Role expectation
Tendency to become increasingly committed to bad decisions is called _____	social facilitation	group Polarization	escalation of commitment	social loafing
According to _____, intelligence is one single general factor that provides the basis for more specific abilities	Herzberg	Abraham Maslow	Sir Francis Galton	Victor Vroom
Legitimate power is also known as ..	Positional Power	expert Power	Informal Power	Derived Power

An employee may obey the manager because he likes and respects him, is an example of which type of power.	Expert power	Reward power	Referent power	Informative power
Which type of political behaviour- it violates the "rules of game"?	Illegitimate	Legitimate	Direct	Indirect
Managers who are autocratic make use of what.	charisma	Experience	Knowledge	Politics
_____strategy produces no clear outcome	Compromising	Confronting	Forcing	Smoothing
In which type of organisational culture, employees are not consulted for making decisions.	Participative Culture	Authoritarian Culture	Dominant Culture	Soft Culture
people accept ___power as they believe it will maintain order in the society	Legitimate	Personal	Expert	Coercive
_____is the ability to protect ones self image and deliberately influence others assessment of them	finance management	impression management	human resource management	material management
In which type of organisational culture, the employees are consulted and allowed to participate in the formation of policies and decision making.	Participative Culture	Authoritarian Culture	Dominant Culture	Soft Culture
In which type of legitimate political behaviour , the items in the beginning are discussed in great detail, while those at the end of agenda are discussed in short.	Controlling the agenda	Controlling access to information	Forming a Coalition	Co-opting
Which type of conflict is it where a person has to choose between two equally attractive alternatives .	Approach-Avoidance Conflict	Avoidance - Avoidance Conflict	Approach-Approach Conflict	Multiple Approach Avoidance Coflict
In which political game, it is played by managers , to build power base, not with peers but individually with subordinates?	Expertise game	Empire Building game	Rivals camp game	Line vs Staff game
According to Herzberg, _____factors prevent dissatisfaction	Clean	Hygiene	Motivating	Monetary
Security needs are the needs for _____ and economic independence.	Self-preservation	Self- motivation	Actualisation	Destruction
According to Maslow's Need Hierarchy theory, physiological needs relate to-	Affiliation and affection	Awareness of self-importance	The survival and maintenance of human life	Punishment

_____ refers to the stress that arises from threats of negative events.	hypostress	Pressure	burnout	Frustration
_____ means to lock the newly acquired behaviour, values, structure.	Unfreeze	Changing	Refreeze	Reinforcement
<b>BUSINESS ECONOMICS I</b>				
Adam smith is referred as the _____.	Father of Economics	Father of concepts	Father of tool	Father of Soology
The term the " <b>rise over run</b> " is related to _____.	Slope	Analyse	Labour	Terms
Functions can be both _____ and _____.	Explicit and Implicit	Arbitrary and Implicit	Procurement and Arbitrary	Outside and Inside
Economics is considered as both positive and _____.	Social	Marginal	Friction	Normative
Revenue function is an important factor on the _____ side.	Supply	Inferior	quality	veblen
If the price of orange juice falls the demand for apple juice will _____	Increase	Decrease	Remain the same	Become negative
Which of the following is not a complementary good for pen and _____	Refill	Paper	Notebook	Rice
Total Cost =	Quantity x Variable Cost	Price x Cost	Price x Variable	Quantity x Price
A theory may contain all but one of the following	An unorganised collection of facts about the real world	A set of definitions of the terms used	A set of assumptions	One or more hypotheses
Business Economics is generally _____ in nature.	Normative	Positive	Neutral	Descriptive
The quantity DD of a commodity increases from 6,000 Units to 8,000 Units due to increase in advertisement expenditure from Rs46,000 to Rs 42,000 Calculate Promotional elasticity of demand.(EA)	-3.8	-1.2	1	6

Initial price is Rs 5000 and 10,000 units are demanded . New Price is Rs 1000 and 1500 units are demanded. Calculate price elasticity of demand,	1	5	0.5	15
The elasticity in relation to the change of the price of other goods and services is called as _____ elasticity of demand.	Price	Income	Cross	Promotional
If two commodities are not related to each other, then cross elasticity of demand will be _____.	positive	negative	zero	infinite
When goods demanded are used for more than one purpose is _____ demand.	Joint Demand	Composite Demand	Derived	Direct
Calculate quantity demanded for Mango at Rs. 5 when $Q_m = 100 - 2P_m$	90	80	60	20
Average Total Cost = _____ is not a luxurious good	AFC + AVC Smart TV	$TC_n - TC_{n-1}$ Diamond	TVC/Q Car	TFC/Q Wheat
In the equation, $D_x = f(Y, P_x, P_y, A, U)$ , U refers to _____	Unemployment	Other determinants	Explanatory variables	Low cost variables
_____ is the total quantity of the commodity produced by using fixed and variable factors of production.	Average product	Total product	Marginal product	Total utility lines
If the LAC curve falls as output expands, this is due to _____.	Law of diminishing returns	Economics of scale	Law of variable proportion	Diseconomies of scale
If Total cost (TC) is 100, 140, 190, 210 and Total Fixed Cost (TFC) is 100 then, what is Total Variable cost (TVC)? _____	200, 240, 290, 310`	0, 40, 90, 110	10, 50, 100, 140	50, 60, 70, 90,
Return to scale is a _____.	Short-run phenomenon	Medium-run phenomenon	Timeless phenomenon	Direction less phenomenon
The downward slope of LAC curve is subject to the _____.	internal economies	economics and diseconomies	internal diseconomies	external diseconomies
Break-even analysis is used to determine how much quantity of its product it must sale to _____	Make profit	No Profit No loss	Maximise profit	No profit



Internal economies are also termed as economies of _____	Large scale production	Economies of benefit	economies of distribution	economies of distribution
The Cost incurred on hire factor of production.	Explicit and Implicit	Explicit	Implicit	Sunk Cost
_____ is the cost of producing an additional unit of output.	Variable	Fixed	Additional Cost	Incremental Cost
Which of the following is not correct under the dominant-firm price leadership model?	all firms except the dominant firm are price takers.	the dominant firm acts as the residual monopolistic supplier.	the demand curve faced by the dominant firm is flatter than the market demand curve.	All are Price maker
In perfect Competition , Price of commodity' X' is Rs 40.What will be the MR?	30	50	40	20
There is no consumer surplus in _____ price discrimination.	First degree	Second degree	Third degree	Local discrimination
_____ pricing refers to prices of certain goods fixed by the government.	Skimming	Dumping	Management	Administered
_____ is the cost incurred on producing an additional unit of a commodity.	Additional Cost	Incremental Cost	Marginal Cost	Fixed Cost
Public undertakings producing essential public goods may charge _____ price equal to MC.	Higher	Lower	similar	extra
Commodities purchased by higher income group are priced higher than _____ .	total cost	Marginal cost	Transfer cost	Average cost
Monopolistic Competition was introduced by	J.M.Keynes	Adam Smith	Milton Friedman	Edward Chamberlin
Public utilities give rise to _____ monopoly	Natural	Legal Sources	Technical Knowledge	Business reputation
isoquants are _____ to the origin	Perpendicular	Convex	Concave	Straight Line Downward sloping

Technological economies of scale can only be feasible for a business if _____.	Banks lend money for the purchase of highly expensive technology	Capital equipment is capable of producing mass units of a product in a short time	There is an economic boom	There is sufficient market demand for the product
Kink demand curve is a unique feature of _____	Oligopoly	Monopoly	Monopolistic	Perfect Competition
To regulate monopoly price, Government imposes a price based on _____	Average cost	Total cost	Marginal cost	Transfer cost
Multiple product producing firm must consider the _____ of change in the price of one brand on the other.	quantity	Impact	quality	volume
_____ is used to ensure quality & to prevent competition.	skimming	Tying	Penetration	Prestige pricing
Administered pricing is implemented by Government _____.	To make profit	to check inflation	To reduce cost	To impress
Charges are less for cotton and high for iron is due to _____	Two tariff pricing	Nature of product	Price lining	Peak load pricing
A firm may use _____ to avoid taxes.	Transfer Pricing	Marginal Pricing	Production pricing	Constant Pricing
The _____ for a commodity is determined in the market by the market demand & market supply.	unit of output	Price	Competition	Advertising
_____ is a form of non-price competition.	Opportunity Value	Intrinsic Cost	Discounts	Value for the product
A company producing interrelated products adopt _____ pricing.	Multiple product	Transfer	Marginal cost	Mark-up
_____ are taxes one country imposes on the goods and services imported from another country.	Income Tax	GST	Tariffs	Professional tax