

Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
NX is _____	Net expenditure	Net exports	Net extra unit	Net extra output	Eco
The business cycle is not _____	Periodic	Cyclical	Recurrent	Fluctuating	Eco
S= _____	Y-C	Y+C	Y/C	Y X C	Eco
_____ is not a feature of Prosperity Phase	Growth in bank credits	Channelising idle funds	Increase in money supply	Lower profits	Eco
The _____ depends on supply of and demand for money	Consumption expenditure	Investment expenditure	Marginal efficiency of capital	Rate of interest	Eco
_____ will lower MEC	Business optimism	Business pessimism	Business cycles	Business organisations	Eco
_____ is calculated by dividing consumption expenditure by income	MPC	MPS	APC	APS	Eco
In the theory of multiplier the economy is assumed to be a _____ economy	Open	Closed	Changing	Growing	Eco
According to _____ full employment is merely a special case	Keynes	Alfred Marshall	Adam Smith	Mankiw	Eco
In the linear form consumption function can be expressed as _____	$C = a + CY$	$C = f(Y)$	$APC = C/Y$	$C_1 C_2 / Y_1 Y_2$	Eco
_____ are the business concerns or the entrepreneurs	Households	Firms	Markets	Consumers	Eco
Market price= Factor cost + indirect taxes - _____	Taxes	Subsidies	Depreciation	Income from abroad	Eco
The General Theory by Keynes depends on _____	Extension in demand	Extension in supply	Aggregate demand	Aggregate supply	Eco
The traditional approach is based on the _____ of exchange function of money	time	medium	deposit	large scale	Eco
_____ system is followed by the RBI to issue currency notes	Minimum reserve	supply of money	SLR	traditional	Eco
Who issues metallic coins in India	RBI	Government of India	Banks and financial institutions	SEBI	Eco
According to Keynes people demand money for purposes (motives)	1	2	3	4	Eco
Keynes's hypothesized that the precautionary component of money demand was primarily determined by the level of _____	interest rates	velocity	income	stock market price	Eco
Cash transaction approach considered money as a _____	medium of exchange	monetary value	supply of money	trade	Eco
During inflation, value of money _____	falls	increases	remains unchanged	volitale	Eco
How inflation affects the price of the commodities	Price of the commodities decreases	Price of the commodities increases	No effect	First the price decreases later on increases	Eco

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Inflation and deflation affect the _____ significantly	economy	fiscal	store of value	devaluation	Eco
Cash reserve ratio is _____ during depression	reduced	increased	steep	stable	Eco
The goals of monetary policy do NOT include the promotion of _____	Maximum employment	Low Taxes	Stable Prices	Moderate long-term interest rates	Eco
According to the advocates of _____ the government budgets must act as an instrument of economic change.	Functional Finance	Private Finance	Sound Finance	Co-operative Finance	Eco
Budget deficit Fiscal Policy is followed during _____	Inflation	Depression	Boom	Prosperity	Eco
All public loans are _____	Voluntary	Compulsory	Optional	Compulsory option	Eco
Budget deficit occurs when the government _____	Expenditure exceeds revenue	Revenues exceeds expenditure	Expenditure is equal to revenue	expenditure and revenue should be less	Eco
Internal Debt transfer purchasing power from _____	Poor to rich population	Younger to older population	Active to passive population	From all age group of population and From Active to Passive population	Eco
Canon of Fiscal Adequacy is also known as canon of _____.	Elasticity	Economy	Productivity	Certainty	Eco
_____ causes economic uncertainty and promote instability.	Unbalanced Budget	Balanced Budget	Public Debt	Public Borrowing	Eco
The roles of the private & public sectors are _____.	Momentary	Absolute	Complementary	Supplementary	Eco
_____ may dominate the other country as a result of external debt burden.	Creditor Country	Debtor Country	Internal entities	State Government	Eco
Taxes & tolls received by the country are a part of _____ policy.	Functional Policy	Fiscal	Monetary	Expansionary policy	Eco
_____ cause the rate of interest in the money market to rise, as the demand for loanable funds rises.	Consumption	Individual Spending	Government Spending	Government Borrowings	Eco
Tax system should not be subject to arbitrariness and discretion of the tax officials is a canon of _____.	Simplicity	Certainty	Convenience	Social Objectives	Eco
Modern theory of trade explains the reason for cost _____.	Difference	Similarity	Decision	Factor	Eco
In _____ criterion, ratio of capital to labour is considered, not the absolute quantity.	Price	Physical	Intensity	Abundance	Eco
GBTT = _____.	$Q_m/Q_x$	$P_x/P_m$	$P_x/P_m \times Q_x$	$N \times Z_x$	Eco
International trade enables country to _____ its scarce resources.	conserve	consume	utilise	mobilize	Eco
Free trade restricts _____ & exploitation.	competition	Duopoly	Oligopoly	Monopoly	Eco

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Foreign aid is provided at the rate of interest _____ than market rate.	less	more	equal	similar	Eco
Portfolio capital is highly volatile, unstable & very _____.	risky	non-risky	profitable	normal	Eco
Balance of payments always _____	more	lesser	medium term	balances	Eco
The foreign exchange market deals with spot and _____ transactions	local	forward	regional	international	Eco
US \$ is said to be _____ currency	operating	vehicle	regional	speculation	Eco
The current account of balance of payments include _____	unilateral payments	portfolio investment	short term borrowings	long term borrowings	Eco
Visible imports include _____	Remittance	Machinery	Computer software	Transport cost	Eco
If mass consumption goods are exported then _____ of trade are favourable.	Terms	import	export	deposit	Eco
The major players in foreign exchange market are _____	commerical banks	corporates	central bank	WTO	Eco

An Indian company having control and management of its affairs situated wholly outside India, shall be _____.	Resident in India	Non-resident in India	Not ordinarily resident in India	Both ordinary resident and not ordinary resident in India	Tax
Mark Waugh, a foreign national visited India during previous year for 180 days. Earlier to this he never visited India. Mark Waugh in this case shall be :	a resident and ordinarily resident	a resident but not ordinarily resident	a non-resident	Indian Citizen	Tax
Income which accrues outside India from a business controlled from India	is taxable only for a non resident	is not taxable only for a non resident	is taxable only for a resident and ordinarily resident	is exempt in all cases	Tax
During the previous year 2019-20, if Mr. Rahul Dravid satisfies any of the basic conditions and satisfies both the additional conditions, then he shall be considered as _____	Non-Resident	Resident but Not Ordinarily Resident	Resident and Ordinary Resident	Foreign National	Tax
Mr. Brett Lee, an Australian citizen, came to India on 27.07.2018 and left India on 28.05.2019. For the assessment year 2019-20, he is a _____.	Resident and Ordinary Resident	Resident but Not Ordinarily Resident	Non-Resident	Indian Citizen	Tax
Income is defined u/s _____	2(7)	2(24)	2(8)	2(9)	Tax
Government employees are _____ on receipt of Commuted Pension.	Fully taxable	Fully exempted	Partial taxable	Partial exempted	Tax
Definition which are definite, specific, complete and full are called as _____ definitions.	Exhaustive and Inclusive	Proviso	exhaustive	inductive	Tax

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Prof. Amit Singhanian is _____	an Company	an Individual	a Firm	an Association of person	Tax
_____ of the Income Tax Act, 1961 gives the definition of various terms.	Section 2	Sub-section	Clause	Manager	Tax
Income should be real and not _____.	Fictional	Capital Gains	wards	80 U	Tax
Municipal value of a house is ₹18,000, Fair rent ₹20,000, Standard rent ₹22,000. Net Annual Value is	20,000	18,000	24,000	22,000	Tax
Municipal value of Mannat residence of Shahrukh Khan , who currently stays there is ₹200 crores . Net Annual Value of Mannat which is self occupied is	200 crores	200 crores - 30%	As per valuer Certificate	Nil	Tax
Out of the following which is a Rental Income?	Sub-letting of a house	Letting of an office building	sale of House at profit	Purchase of House Property	Tax
In Let out Property, Municipal taxes have to be deducted from the NAV	Never	Sometimes	Always	Depends on Income tax Commissioner	Tax
Mr. Amit has Four house properties. All are self occupied. The annual value of all the houses shall be NIL. This statement is _____	TRUE	FALSE	Depends on Assessee	Depends on Income tax Commissioner	Tax
Maximum Standard Deduction allowed for let out property is _____	1/3rd of NAV	1/3rd of GAV	30% of NAV	30% of GAV	Tax
Profession tax deduction is allowed under section _____ of the Income Tax Rule .	16 (iii)	24	10	57	Tax
Exemption related to Commutation of pension is covered Under section _____ of Income tax act.	10(1)	10(10)	10(10A)	10(10AA)	Tax
The life Insurance Policy taken by a person on the life of another person who is connected & key to the business as employee is called _____	Keyman Insurance policy	Key Insurance Policy	LIC	Employed Insurance	Tax
Mr. M, a Government employee gets Rs. 20,000 per year as entertainment allowance out of which he spends Rs. 2,000 for official purpose; Rs. 3,200 for personal purposes & save the balance Rs. 14,800. Basic salary amounts to Rs. 60,000. Compute the taxable entertainment allowance.	5,000	10,000	15,000	20,000	Tax
Mr. R is employee in ABC Ltd. and the employer has paid him children education allowance of Rs. 275 p.m. per child for three children. In this case, taxable amount shall be Rs.	6,300	7,500	2,400	2,700	Tax

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Remuneration received by partners from partnership firms is Included under the head _____	Income from salary	income from Business	Income from house property	Income from other source	Tax
Ramu who is entitled to a salary of 10,000 p.m. took an advance of 50,000 against the salary in the month of March 2020. The gross salary of Ramu for assessment year 2020-21 shall be _____	1,70,000	1,20,000	50,000	70,000	Tax
Maximum Amount notified as exempt for Encashment of leave salary for a non government employee is _____	3,00,000	5,00,000	15,00,000	20,00,000	Tax
_____ is the licence from the owner of trade mark permitting another to use that trade mark for business	Licence	Franchise	Goodwill	Copy right	Tax
Interest on capital or loan received by a partner from a firm is _____	exempt u/s10(2A)	Taxable under business	taxable under capital gain	income from other sources	Tax
Mr.X earns net profit of Rs.50,000. Advertisement in political souvenir Rs. 5,000 is included in gross profit. Net taxable income under Business is _____	50,000	45,000	55,000	40,000	Tax
Contribution to provident fund by employer is allowed as expenses under _____	Income from salaries	Income from Business	Income from other sources	totally exempt	Tax
_____ is the charging section of income under business and profession	Section 28	Section 24	Section 15	Section 17	Tax
Any sum received by an employer from keyman insurance policy taken on the life of the employee shall be _____	exempt	Taxable under business	taxable in the hands employee	taxable under other sources	Tax
AR, manager of ABC Ltd. since 2002 was terminated by the company on 1st August 2018 by paying compensation of Rs. 200 lakh is _____	Chargeable under wealth tax act	not chargeable under Income tax	Chargeable under section 17	Chargeable under section 28	Tax
Mr. X paid Rs.10,000 as salary to employee without deducting the TDS, then _____ is disallowed as a business expenses	Rs.10,000	Rs. 5,000	Rs.7,000	Rs.3,000	Tax
Minimum holding period of capital asset acquired under section 35AD is _____	8 years	10 years	5 years	15 years	Tax
Period of holding for unlisted equity shares to be treated as short term capital asset is _____ months	12	24	36	48	Tax
Cost of long term debenture is _____	eligible for indexation	not eligible for indexation	Eligible, if cost is within ₹ 10,000	Eligible, if cost is within ₹ 20,000	Tax
Conversion of debentures into shares shall _____	be regarded as transfer for capital gain purpose	not be regarded as transfer for capital gain purpose	not a capital asset at all	partly regarded as transfer for capital gain purpose	Tax

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For claiming exemption u/s 54, the assessee should transfer _____	any house property	a residential house property	Bonds & Debentures	a residential house property the income of which is taxable under income from house property	Tax
Cost of L&B purchased in 1981-82 = 25,000, FMV as on 1-4-2001 = 20,000, CII ( 2001-02 ) = 100, CII ( 2019-20 )=289. What is the indexed cost of acquisition?	72,250	8,651	57,800	6,920	Tax
Gift of Rs.300000 received on 10th August 2019 through account payee cheque from a non-relative regularly assessed to income tax is _____	a capital receipt not chargeable to tax	chargeable to tax as income from other sources	chargeable to tax as business income	exempt up to Rs. 50000 and balance chargeable to tax as income from other sources	Tax
Income from letting of machinery, plant and furniture is -	always chargeable to tax under the head profits and gains of business and profession	always chargeable to tax under the head income from other sources	chargeable under the head income from other sources only if not chargeable under the head profits and gains of Business and profession	exempt from tax	Tax
The deduction allowable in respect of family pension taxable under income from other sources is	33-1/3% of the pension	30% of the pension or Rs 15000 whichever is less	33-1/3% of the pension or Rs 15000 whichever is less	Nil	Tax
The deduction in respect of interest on enhanced compensation of Rs.150000 received during the previous year 2019-20 would be	Rs.150000 being 100% of Rs 150000	Rs.75000 being 50% of Rs.150000	Rs.45000 being 30% of Rs.150000	Nil	Tax
Income under the head income from other sources is taxable on	Due basis	receipt basis	on the basis of methods of accounting regularly employed by the assessee	cash basis	Tax
family pension received by a widow of a member of the armed forces is subject to conditions	Exempt up to Rs.300000	Exempt up to Rs.350000	totally exempt under section 10(19)	totally chargeable to tax	Tax

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In case of HUF, deduction u/s 80C in respect of life insurance premium, shall be allowed for :	Karta of HUF	Any member of HUF	Karta and Co-parceners of the HUF	None of the above	Tax
An assessee has paid life insurance premium of Rs 25000 during the previous year for a policy of Rs 100000 taken on 1/4/2004. He shall :	Not be allowed deduction u/s 80C	Be allowed deduction u/s 80C to the extent of 20% of the capital sum assured i.e. Rs 20000	Be allowed Deduction for the entire premium as per the provisions of section 80C	not allowed	Tax
Deduction in respect of contribution for annuity plan to certain pension fund under 80CCC is allowed to	Any assessee	Individuals only	Individual or HUF	COMPANY	Tax
Mr. Mohit Kapoor has income under the head salary Rs 75000, income from long term capital gains Rs 210000 and Lottery Price Rs 35000. Maximum amount of deduction under Ch. VIA shall be	RS 285000	Rs 320000	Rs 75000	Rs 50000	Tax
Deduction u/s 80E shall be allowed to	An individual who is resident or non-resident of India	An individual who is resident of India	An individual or HUF who is resident or non-resident	An individual or HUF who is resident in India	Tax

___ Account is opened to charge the partners salary , interest or profit	Trading A/c	Profit and Loss A/c	Profit & Loss Appropriation A/c	Goodwill A/c	FA
_____ Account is not charged with partner's salary	Profit & Loss Appropriation A/c	Partner's A/c	Current A/c	Fixed Capital A/c	FA
Goodwill brought by new partner is credited to _____	Goodwill A/c	Cash A/c	New Partner A/c	Old Partners A/c	FA
Interest Received in advance is _____	Income	Expenses	Assets	Liabilities	FA
After retirement of partner the balance of retiring partner capital account is transferred to _____	Carry forward to next year	to retiring partner Loan A/c	Investment A/c	Goodwill A/c	FA
Trading account shows _____	Gross Profit	Gross Loss	Gross profit or gross loss	Gross Profit & gross loss	FA
Building is _____ type of assets	Current	Fixed	Fictious	Intangible	FA
The Statements of assets and liabilities is _____	Balance sheet	Trading A/c	Profit & Loss A/c	Trial Balance	FA
_____ is not current assets	Prepaid expenses	Debtors	Patents	cash	FA
All Indirect expenses are debited to _____	Profit and Loss A/c	Trading A/c	Balance sheet	Profit and loss appropriation A/c	FA
In case of piecemeal distribution of cash _____ paid first.	Realisation expenses	partners capital	partners loan	creditors	FA
In case of piecemeal distribution of cash _____ paid last.	Realisation expenses	partners capital	partners loan	creditors	FA
Excess capital statement helps to determined payments to _____	Realisation expenses	partners capital	partners loan	creditors	FA
Proportionate capital = Base capital X _____.	Profit sharing ratio	partners capital	partners loan	Reserves	FA

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Excess capital= adjusted capital minus _____.	opening capital	Proportionate capital	Current account	Reserves	FA
If there is more outside unsecured liability then they are to be paid in _____.	due ratio	Profit sharing ratio	full	half	FA
Piecemeal distribution means distribution of _____.	capital	losses	cash	profit	FA
Ultimate excess capital means = Excess capital minus _____.	opening capital	Proportionate capital	Current account	Reserves	FA
After payment to outside liabilities next payment given to _____.	partners capital	partners loan	creditors	Current account	FA
If there is cash balance left after payment to partners capital is considered as _____.	Profit	Loss	shortage	excess	FA
All assets of vendor firm transfer to Realisation A/c at _____ value.	Book Value	Revised Value	Cost	Scrap	FA
All the liabilities of vendor firm transfer to Realisation A/c at _____ value.	Book Value	Revised Value	Cost	Scrap	FA
When assets not takenover by new firm and sold by old firm then _____ A/c is debited.	Realisation A/c	Partners capital A/c	New firm A/c	Cash A/c	FA
When assets not takenover by new firm and sold by old firm then _____ A/c is credited.	Realisation A/c	Partners capital A/c	New firm A/c	Cash A/c	FA
Profit or Loss on amalgamation transfer to _____ A/c.	Realisation A/c	Partners capital A/c	New firm A/c	Cash A/c	FA
At the time of Settlement of debit balance of partners capital A/c in cash , _____ A/c Credited.	Realisation A/c	Partners capital A/c	New firm A/c	Cash A/c	FA
At the time of Settlement of debit balance of partners capital A/c in cash , _____ A/c debited.	Realisation A/c	Partners capital A/c	New firm A/c	Cash A/c	FA
At the time of Settlement of credit balance of partners capital A/c in cash , _____ A/c Credited.	Realisation A/c	Partners capital A/c	New firm A/c	Cash A/c	FA
At the time of Settlement of credit balance of partners capital A/c in cash , _____ A/c debited.	Realisation A/c	Partners capital A/c	New firm A/c	Cash A/c	FA
On amalgamation fictitious assets transferred to _____ A/c.	Realisation A/c	Partners capital A/c	New firm A/c	Cash A/c	FA
Profit or loss on disposal of asset not taken over by a Ltd. Company is transferred to –	Realisation A/c	P & L A/c	Capital Accounts	Current Accounts	FA
Shares and Debentures received from the Ltd. Company are distributed among the partners in their –	Capital Ratio	Profit Sharing Ratio	Time ratio	Final Claim Ratio	FA
Fictitious assets are debited to partners capital accounts in their –	Profit sharing ratio	Capital ratio	Final Claim ratio	Sales ratio	FA



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Worthless asset is debited to capital accounts in their –	Capital Ratio	Final Claim Ratio	Time ratio	Profit Sharing Ratio	FA
On take over of unrecorded liability by a partner the A/c debited is –	Capital A/c	P & L A/c	Realisation A/c	Current Account	FA
A partnershim firm has _____ capital.	Limited ;	Limited Managerial Skill	Limited Liability	Zero	FA
A partnership firm is _____ on conversion into a Ltd. Company.	Valued;	Dissolved ;	Conversion ;	Reduced	FA
A _____ form of organization is suitable for large scale business.	Company ;	Sole Trader	Co-operative	Partnership Firm	FA
A new company is formed on _____ of a firm into a Ltd. Company.	Conversion ;	Dissolved ;	admitted	Limited	FA
Amount payable by a purchasing company to the vendor firm is called as _____.	Purchase consideration is settled	Purchase Consideration ;	Assets & Liabilities are revalued	Sales Consideration	FA
A Foreign currency loan was obtained from Sheldon Ltd of \$ 5,00,000 which was recorded at \$ 1 = Rs. 66.20, the rate on the date of the transaction. The exchange rate on the Balance Sheet date was \$ 1 = Rs. 67.40 . The loss due to exchange difference is _____.	Rs. 5,00,000	Rs. 1,20,000	Rs. 6,00,000	Rs. 6,20,000	FA
Pari Ltd. exports on 15-12-2019 goods worth \$ 2,00,000 to Horizon Ltd of New York. The payment was received on 28-2-2020. The exchange rate was: 15-12-2019: \$ 1 = Rs 73.85 ; 28-2-2020 : \$ 1 = Rs. 72.55. The amount transferred to Foreign Exchange Fluctuation account is	Rs. 2,00,000	Rs. 2,60,000	Rs. 3,00,000	Rs. 3,60,000	FA
Zee Ltd. makes an import of US \$ 4,500 on 1st April, 2020. The exchange rate on on that date was US \$ 1= 71.55. The amount of import purchase to be recorded in the books of Zee Ltd is _____	Rs. 3,19,500	Rs. 3,21,975	Rs. 3,59,100	Rs. 3,12,795	FA
Foreign Exchange Fluctuation account is a _____ account.	Real	Personal	Nominal	Fictitious	FA
At the end of the accounting period any difference in foreign exchange fluctuation is transferred to _____ account.	Realisation	Revaluation	Profit & Loss	Profit & Loss appropriation	FA
_____ account is a nominal account.	Foreign Exchange Fluctuation account	Foreign Debtors	Foreign Creditors	Bank	FA
When goods are imported and the rate of exchange increase, it will result into _____.	Profit	Loss	No profit no loss	Liabilty	FA
When goods are exported and the rate of exchange increase, it will result into _____.	Profit	Loss	No profit no loss	Asset	FA

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Aarav took a foreign currency loan of \$ 3,00,000 which was recorded at \$ 1 = Rs. 71.20, the rate on the date of the transaction. The exchange rate on the Balance Sheet date was \$ 1 = Rs. 72.55. The _____ due to exchange difference is _____.	loss, Rs. 4,05,000	gain, Rs. 4,05,000	loss, Rs. 2,17,65,000	gain, Rs. 2,17,65,000	FA
Vinayak Ltd. exports on 10-8-2019 goods worth \$ 2,00,000 to Harvey Ltd of Los Angeles. The payment was received on 25-3-2020. The exchange rate was: 10-08-2019: \$ 1 = Rs 74.87 ; 25-3-2020 : \$ 1 = Rs. 76.36. The amount transferred to Foreign Exchange Fluctuation account is _____.	Rs. 1,49,74,000	Rs. 1,52,72,000	Rs. 2,00,000	Rs. 2,98,000	FA

Who is called father of computer?	John Von Neumann	Charles Babbage	Blaise Pascal	Garden Moore	IT
What difference does the 5th generation computer have from other generation computers?	Technological advancement	Scientific code	Object Oriented Programming	Real Time Applications	IT
Which unit is responsible for converting the data received from the user into a computer understandable format?	Memory Unit	Input Unit	Arithmetic & Logic Unit	Output Unit	IT
Which type of program acts as an intermediary between a user of a computer and the computer hardware?	Operating System	User Thread	SuperUser Thread	Application program	IT
What is five main components of a computer system?	CPU, CD-ROM, Mouse, Keyboard, Sound card	Memory, Video card, Monitor, Software, Hardware	Modem, Keyboard, Word Processor, Printer, Screen	CPU, Memory, System bus, Input, Output	IT
A light sensitive device that converts drawing , images , text in digital form is _____.	Keyboard	Plotter	Scanner	OMR	IT
A hybrid computer uses a _____ to convert digital signals from a computer into analog signals.	Modulator	Demodulator	Decoder	Modem	IT
General Purpose computers are those which can be adapted by changing its _____.	Output device	Input device	Processor	Program	IT
In which memory the data and program stored when the processor uses them?	Main Memory	Secondary Memory	Disk Memory	Programme Memory	IT
Input Devices that use a special ink that contains magnetizable particles of iron oxide are _____.	Optical Disks	MICR	Magnetic Disks	Magnetic Drives	IT
Which of the following Printers have a speed in the range of 40-300 characters per second?	Ink Jet	Laser	Dot Matrix	Drum	IT
Which of the following term is used when different forms of information like text, sound is converted to a binary code?	Digitalization	Binarization	Digization	Digitization	IT

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_____These appear across the top of the Ribbon and contain groups of related commands.	tabs	optionbutton	start button	spacebar	IT
Ribbon contains commands organized in how many components?	five	seven	three	two	IT
which control lets you zoom in for a closer look at your text	max	Zoom	min	new	IT
___ key to use the Go To command.	F5	F6	ALT	ENTER	IT
___ keys to copy the selected content in a word document	Ctrl + Z	ALT	spacebar	Ctrl + c	IT
Which of the following is a valid date entry in Excel ?	July 8 1990	July 8th, 1990	Jul-8 1990	July 8,1990	IT
Cell references which change when they are copied are known as _____	relative reference	periodical reference	absolute reference	mixed reference	IT
A small rectangle box at the bottom right corner of a cell is called as _____	Active cell	Fill handle	Range	Comment indicator	IT
_____ is available in powerpoint	menubar	spacebar	subtitle	datatypes	IT
During slide show _____ key can be used to move backward.	function	Alt	Right Arrow	Left Arrow	IT
From which menu you can access Picture,Text box ,charts in powerpoint?	File	Edit	Insert	View	IT
In a powepoint presentation _____	sound clips can be inserted but not movie clips	movie clips can be inserted but not sound clips	both can not be inserted	both can be inserted	IT
The first commanly available web brower with graphical user Interface was _____	Nexus	Erwise	Netscape Navigator	Internet Explorer	IT
Green browser is a _____ browser.	Paid	Open Source	Sun	Oracle	IT
Netscape 9 provides additional _____ support.	Newsfeed	Chat	E-mail	Information	IT
_____ is used to established a link between hypertext and web pages.	HTML	Hypertext	Hyperlink	Website	IT
Most Web search engines earn their revenue through _____ revenue model.	Advertisement	Sales	Subscription	Affilate	IT
To overcome the problem of duplicate and irrelevant result,many search engines provide _____ search.	Boolean	Advanced	Meta	Directory	IT
_____ is an algorithm that gets real time information from various internet sites.	Web crawler	Web Search	Subject directories	Search Engine	IT
_____ means to receive data to a local system from a remote system.	Upload	download	attachment	Send	IT
In case of 'symmetrical' internet the download speed is ___upload speed.	Equal To	More Than	Less Than	Greater than	IT

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While sending the data on the internet it is divided into small unit called as	Packet	Bytes	BITS	Kilo Bytes(KB)	IT
Generally all email sites provides attachment up to _____	50MB	25MB	48MB	25MB	IT
_____ hat SEO includes high quality content development.	White	Black	Grey	Green	IT
B2G means	Business to Government	Billing to Grant	Best Practices to Government	Best Practices to Grant	IT
G2G means	Grant to Government	Government to Government	Government to Grant	Good to Great	IT
Payment of taxes Online is an example of _____	B2G	G2B	G2C	C2G	IT
SET protocol on internet stands for:	Secure Electronic Transaction	Secure Internet Transaction	Secure Establish Transaction	Secure Electronic Transmission	IT
Who breaks into other people's computer system and steals and destroys information:	Hackers	Software	Hacktivists	Script Kiddies	IT
Which of the following is an internet-based company that makes it easy for one person to pay another over the internet:	Electronic Check	Electronic bill presentment and payment	Conversion rates	Financial cybermediary	IT
E-Commerce technologies have improved upon traditional commerce technologies in _____	Richness	Reach	Both Richness and Reach	Neither richness nor reach.	IT
_____ is a secure protocol developed by MasterCard and Visa	Secure Electronic Transaction	Secure Ecommerce Transaction	Safe Ecommerce Transaction	Safe Electronic Transaction	IT
SHTTP means	Secure Hypertext Transfer Procedure	Safe High text Transmission Procedure	Secure Hypertext Transmission Procedure	Secure Hypertext Transfer Protocol	IT
DES means _____	Data Encryption Systems	Digital Encryption Systems	Digital Encryption Standards	Data Encryption Standards	IT
Analysis of _____ can detect patterns of suspicious behaviour	Audit file	Security logs	Digital certificates	Softwares	IT
_____ is an essential component of E-Commerce infrastructure	Program	Networking abilities	Electrical Component	Cloud based Program	IT
_____ protects the private network from unauthorises access	antivirus	firewall	digitalkey	ppp	IT
_____ is protection against unauthorised data disclouser	integrity	availability	non-repudation	confidentiality	IT
Maximum partner allowable for banking business is .....	10	2	20	7	Law
Every partner is ..... of the other partners.	principal	servant	agent	owner	Law
Before 1932 under which law the provision of partnership act was made ?	Contract Act 1872	Contract Act 1908	Civil Act 1484	Common Law 1782	Law

Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
Minimum members required in partnership firm is .....	8	2	7	10	Law
Partnership for fixed term means .....	for fixed term	not for fixed term	few months	uncertain time	Law
Group of person is firm .....	who are burinese buddhist husband – wife	who are members of H.U.F.	with whom agreement of sharing of profit is agreed upon	who are co-owners	Law
Property of partnership firm mean .....	name	goodwill	reputation	patent	Law
When Indian Partnership Act came into effect ?	1933	1872	1932	1923	Law
What is the object of partnership ?	charity	loss	profit	legal relationship	Law
The maximum number of partners allowed in a firm carrying on any other business than banking business is	10	20	50	30	Law
Registration of firm is covered by section _____	25	37	59	10	Law
Application for registering firm is to be filed with _____	Registrar of Firms	Registrar of Companies	Tribunal	Factory Inspector	Law
The application for registration contains _____ clause for dispute resolution	Indemnity	Arbitration	Jurisdiction	Confidentiality	Law
On scrutiny of application, Registrar of Firm issues _____	Certificate of Incorporation	Certificate of Completion	Certificate of Registration	Certificate of Participation	Law
_____ cannot sue a third party to enforce a right arising from a contract under Indian Partnership Act.	Unregistered firm	Registered firm	Company	Sole Trading Concern	Law
Penalty for furnishing false Particulars is under Section ___ of Indian Partnership Act.	50	70	45	58	Law
A person furnishing false particulars shall be punishable with imprisonment which may extend to _____ months, or with fine or with both under Indian Partnership Act.	6 months	1 month	3 months	15 days	Law
Change relating to opening and closing of branches is under Section _____ of Indian Partnership Act	59	45	61	30	Law
Form No. _____ is prescribed for change of principal place of business and change in the name of the firm	Form No. I	Form No. II	Form No. III	Form No. IV	Law
Form No. _____ is prescribed for change of other than the principle place of business.	Form No. II	Form No. III	Form No. I	Form No. VII	Law
Limited Liability Partnership Act came into force in the year	2008	2007	2006	2004	Law
Limited Liability Partnership is Governed by	Indian Partnership Act, 1932	Limited Liability Partnership Act 2008	Indian Contract Act 1872	Indian Companies Act, 1956	Law
Limited Laibility Partnership is a	Company	Not a Body Corpporate	Body Corporate	Trust	Law

Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
Liability of a partner in LLP is	Joint & Several	Individual	Joint	Limited	Law
Minimum number of partners required for Limited Liability Partnership is	Two	Three	Four	Five	Law
Registration of LLP is	Optional	Compulsory	No-Registration	Compulsory in Maharashtra	Law
Liability of the LLP shall be settled out of	Property of the Directors	Personal property of the partners	Property of the LLP	Property of the Government	Law
In LLP How many partner must be resident of India	Four	Three	Two	One	Law
A Holding out partner is liable after	He makes representation that he is a partner	His Birth	His termination	His death	Law
For Voluntary winding up in LLP which resolution must be passed	Ordinary	Special	Ordinary Resolution requiring special notice	No Resolution	Law
_____ persons can act as a valuer to value contribution in LLP	Chartered accountant	director	CEO	Managing director	Law
Contribution of a LLP is like _____ in a company	MOA	AOA	share capital	Object	Law
Contribution of a partner in LLP is determined by _____	Partnership act 1930	LLP act 2003	agreement	Special LLP Act	Law
As per the LLP act, the contribution _____ for determining profit	shall not be criterion	shall be criterion	is never the criterion	must be the criterion	Law
In an LLP, if the contribution is nil the ownership _____	cannot be determined by agreement	is always nil	is always equal	can be determined by agreement	Law
A partnership firm _____ converted in to LLP	cannot be	can be	has to be	need not be	Law
A unlisted public company _____ converted in to LLP	cannot be	can be	has to be	need not be	Law
After a company is converted into LLP, the correspondence shall bear conversion information for _____ months	6	4	8	12	Law
In conversion of a partnership into LLP, consent of _____	all partners is required	majority partners is required	no consent of all partners is required	only main partners is required	Law
Conversion of Partnership into LLP required application to _____	LLP registration department	registrar of LLP	registrar of companies	joint magistrate	Law
Every Hoist and Lift should be properly examine in every _____ months.	3	5	6	7	Law
If a _____ or more workers are employed appoint a separate safety officer.	500	1000	1500	1800	Law
As per _____ there are number of provisions in the factories act regarding welfare provisions.	9 am to 10 pm	8 am to 9 pm	10 am to 11 pm	6 am to 7 pm	Law

Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
In India the first factory act was passed in _____.	1881	1932	1948	1976	Law
Prohibition of overlapping shifts not more than _____ shifts.	Chapter II	Chapter V	Chapter IV	Chapter III	Law
Hoists and lifts should be properly examined in _____ months.	every 2	every 4	every 6	every 5	Law
Section 23 of companies Act, the age of young person is _____.	12 to 18	16 to 21	10 to 16	14 to 18	Law
_____ should have very strong commitment to ensure safety and health at work place.	Managing committee	Top Management	Middle management	lower management	Law
A factory is a premises where on _____ or more persons are engaged if power is used, described in section 2 (m).	10	20	15	30	Law
Section 25 considered as _____.	Casing of New Machinery	Self Acting Machine	Hoists and Lifts	Lifting of Machine	Law

Profit Centre are similar to _____ but are accountable for costs and revenues.	Costing	Investment Centre	Cost Unit	Cost Centre	Cost
In the cost sheet, abnormal cost for example due to accident shall be _____.	ignored	deducted from sales	deducted from cost of production	deducted from cost of goods sold	Cost
Drawing Office salaries is a _____.	Selling Overheads	Office Overheads	Distribution Overheads	Factory Overheads	Cost
Royalty based on production is _____ expenses.	Direct	indirect	fixed	variable	Cost
Office & administration overheads Rs. 1,00,000 being 25% of work cost. Cost of goods produced is Rs. _____.	400000	350000	225000	500000	Cost
Job costing and _____ are the two basic methods of costing employed depending upon the nature of industry.	Labour Costing	Process Costing	Contract costing	Material Costing	Cost
According to _____ (Manufacturing of Cost) issued by the ICWA.	CAS-2	CAS-22	CAS-20	CAS-12	Cost
Cost of Production Per Unit = _____.	Total Cost of goods sold/ Total No. of units sold	Total Cost of Sales/ Total No. of units sold	Total Cost of Production / Total Unit Produced	Total Prime cost / Total Units produced	Cost
Opening and Closing stock of work-in-progress shall be adjusted for calculation of _____.	works cost	Cost of goods produced	Cost of Goods Sold	cost of sales	Cost
Cost of materials include all except _____.	freight inwards	insurance	duties and taxes	octroi outwards	Cost
With increase in production volume, fixed cost per unit _____.	reamains same	increases	decreases	no effect	Cost

Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
Which is not Direct expenses?	Technical know-how fees	Designing fees	Trade discounts	Penalties paid to statutory authorities	Cost
The _____ is the cost incurred for development and improvement of the process.	Quality control Cost	Works Cost	R&D Cost	Prime Cost	Cost
When overheads incurred is more than overhead absorbed, it is _____ of overheads	Over recovery	Under recovery	Proper recovery	Improper recovery	Cost
Notional Interest charged to owner for drawings is _____ only.	Debited to costing P and L A/c	Credited to costing P & L A/c	Debited to financial P & L A/c	Credited to financial P & L A/c	Cost
In Reconciliation Statement, notional salary to partner _____.	increases costing profit	decreases financial profit	decreases costing profit	decreases costing loss	Cost
In Reconciliation Statement, notional interest on partners capital _____.	increases costing profit	decreases financial profit	decreases costing profit	decreases costing loss	Cost
What is not the reason of disagreement between cost profit and financial profit?	Different method of valuation of opening stock	Similar methods of depreciation	Different method of valuation of closing stock	Excess recovery of overheads	Cost
Income Tax is _____ only.	Debited to costing P and L A/c	Credited to costing P & L A/c	Debited to financial P & L A/c	Credited to financial P & L A/c	Cost
Loss as per Cost Account is Rs. 1,72,000, Preliminary expenses w/o Rs. 2,400, Excess of depreciation in Cost A/c Rs. 8,000, then Loss as per financial account is Rs. _____	166400	177600	182400	161600	Cost
In Reconciliation Statement, loss due to obsolescence increases _____.	cost loss	cost profit	nothing	financial profit	Cost
In Reconciliation Statement, Transfer fees received _____	increases costing profit	decreases financial profit	decreases costing loss	increases costing loss	Cost
In Reconciliation Statement, closing stock undervalued in financial accounts _____.	increases financial profit	reduces financial profit	increases costing loss	decreases costing profit	Cost
Contract Price is Rs. 5,00,000, Work certified is Rs. 1,00,000, notional profit is Rs. 40,000. The amount of notional profit transferred to profit & Loss account will be Rs. _____	Nil	30000	20000	10000	Cost
Plant purchased for Rs. 3,00,000 purchased for a contract specifically. Contract period is 15 months, scrap value nil. What will be annual depreciation?	Rs. 2,00,000	Rs. 2,50,000	Rs. 2,40,000	Rs. 2,80,000	Cost
In a contract costing, direct wages are debited to _____	Contract A/c	Contractor A/c	Contractee A/c	Work in Progress A/c	Cost



Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
When the completion stage of a contract is less than $\frac{1}{4}$ , the profit to be credited to Profit and Loss account will be equal to _____	$\frac{1}{3}$ rd of Notional Profit x (cash received/Work certified)	$\frac{2}{3}$ rd of Notional profit x (cash received/Work certified)	$\frac{1}{2}$ of Notional Profit x (cash received/Work certified)	Nil	Cost
Value of work certified = _____	Cost of work certified + profit	Contract price - cash received	Cost of work certified + cash received	Contract price - cash received	Cost
Contract Costing is a basic method of _____.	Process costing	Standard Costing	Historical Costing	Specific Order Costing	Cost
There are mainly _____ methods of charging a Contract for the use of a common plant.	Three	Five	Two	Four	Cost
Depending on the terms of contract, the contractee may pay only 80% to 90% of work certified to the contractor. This is referred to as _____.	Retention Money	Work in Process	Cash Ratio	Notional Profit	Cost
Generally, _____ is appointed to complete specific portion of the main contract.	architecture	engineer	sub-contractor	professional	Cost
Contract takes _____ period for completion.	short	less than 1 year	more than 1 year	3-4 months	Cost
The portion of work certified retained by the contractee till the contract is completed is _____.	Retention Money	Work Certified	Cash ratio	Work Uncertified	Cost
Direct Expenses are also known as _____.	Overhead expenses	Sundry expenses	Major expenses	Chargeable expenses	Cost
Contract Costing disclose _____.	The financial position	Cause and effect of business	Only income of each contract	Cost of each contract	Cost
Value of Work Certified Less Profit = _____.	Work in Progress	Cost of Work Certified	Retention Money	Cost of uncertified work	Cost
Under Process Costing, Abnormal Gain is recorded to the.....	Debit side of the Process A/c	Credit side of the Process A/c	Process Stock A/c	Abnormal Loss A/c	Cost
Normal Loss=.....	Input + % of Normal Loss	Input ÷ % of Normal Loss	Input * % of Normal Loss	Output * % of normal loss	Cost
Input in process is 10000 units, Normal loss 20% of input, Abnormal loss is 200 units, Output will be _____	7800 units	8000 units	8200 units	9800 units	Cost
The impact of Normal Loss on the overall per unit cost will be_____	Per unit cost remain unchanged	Per unit cost will decrease	Normal loss has no relation to unit Cost	Per unit cost will increase	Cost
_____ is most popular method of joint cost apportionment.	Market value method	Physical Unit method	Contribution margin method	Survey method	Cost
In case of by product, Net realizable value does not consider _____.	income from sale	Joint cost	Selling costs	Further processing cost	Cost

Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
Market value method of joint cost apportionment is does not include _____.	Net Realizable Value	Market value at finished state	Market value at point of separation	Net Scrap Value	Cost
Process costing gives _____.	standard cost	estimated cost	predetermined cost	historical cost	Cost
Normal loss is calculated on the basis of _____.	sales value	cost of production	scrap value	material value	Cost
Process costing is not applicable to _____.	One product, many processes	Many products, many cycles	many products same process	One product, one process	Cost
Subsequent Cost=.....	Sussequent Material Cost + Subsequent Processing cost + Selling and Distribution cost	Sussequent Material Cost - Subsequent Processing cost + Selling and Distribution cost	Sussequent Material Cost + Subsequent Processing cost - Selling and Distribution cost	Sussequent Material Cost - Subsequent Processing cost - Selling and Distribution cost	Cost
Coconut Oil industry uses.....	Operating costing	Process Costing	Batch costing	Unit costing	Cost
Joint product has _____ effect on costs.	greater	insignificant	low	unmeasurable	Cost

Insurance is an effective tool for _____	Debt management	Profit maximization	Mitigating risks	Investment	FC(FMO)
_____ is the purchase of exporter's receivables at a discounted price by paying cash	Factoring	Forfeiting	Mutual funds	Insurance	FC(FMO)
_____ refers to providing finance for house building	Loan syndication	Housing finance	Hire-purchase	Leasing	FC(FMO)
In hire-purchase, the property in the asset remains vested in the _____ till the right of purchase has been exercised	Hiree	Hirer	Manager	Intermediary	FC(FMO)
Each installment of hire purchase comprises of cost of the asset and _____ thereon	profit	dividend	gain	interest	FC(FMO)
Venture capital offers _____ committed share capital	short-term	mid-term	long-term	perpetual	FC(FMO)
Non-banking financial services have _____ risk bearing abilities	low	moderate	high	no	FC(FMO)
Investment in the form of venture capital is to _____	fund a turnaround	commercialise an idea	manage debts	incorporate a company	FC(FMO)
A venture capitalist shares the _____ of the business enterprise	risks and rewards	revenue and expenses	profits and losses	assets and liabilities	FC(FMO)
Seed capital is funded at the _____ stage	establishment	implementation	fledging	development	FC(FMO)
Which of the following services is not offered by a merchant bank?	corporate advisory	issue management	project advisory	loans and advances	FC(FMO)
_____ is a term used to describe the generation of new and creative approaches to different financial circumstances	Financial innovation	Financial securities	Crowdfunding	Angel investment	FC(FMO)
Which amongst the following is an intermediary in the secondary market?	Stock broker	Underwriter	Factor	Banker	FC(FMO)

Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
_____ are intermediaries who undertake all activities connected with new issue management	Bankers	Brokers	Underwriters	Registrars	FC(FMO)
_____ is the financial intermediation matching the entities that wish to borrow capital and those who wish to lend capital for investment	Factoring	Merchant Banking	Venture Capital	Mutual Funds	FC(FMO)
_____ is an invitation to the public to subscribe to the shares and debentures offered by the company	Notice	Advertisement	Prospectus	Circular	FC(FMO)
_____ is a prospectus which does not have facts of either price or number of shares being offered	Shelf prospectus	Red-herring prospectus	Abridged prospectus	Deemed prospectus	FC(FMO)
The validity of shelf prospectus is _____	6 months	1 year	2 years	3 years	FC(FMO)
_____ involves issue of shares at a discount or for consideration other than cash to selected employees.	Employees stock option	Rights issue	Bonus issue	Sweat equity shares	FC(FMO)
_____ prospectus means a memorandum containing the salient features of the prospectus	Shelf prospectus	Red-herring prospectus	Abridged prospectus	Deemed prospectus	FC(FMO)
Not less than ___ year(s) has to be elapsed at the end of the sweat equity shares issue since the date on which the company was entitled to commence business	1	2	3	4	FC(FMO)
_____ act as issue managers, lead managers or co-managers during public issue	Registrars	Merchant bankers	Underwriters	Brokers	FC(FMO)
Under private placement the offer of securities should not be made to more than _____ persons in one financial year	100	200	300	400	FC(FMO)
The _____ is the minimum price at which bids can be made by the investors under book building method	floor price	cap price	band price	bid price	FC(FMO)
When an issuer makes an issue of securities to its existing shareholders as on a record date without any consideration it is called _____	bonus issue	sweat equity issue	rights issue	public issue	FC(FMO)
An _____ is a type of employee benefit plan alike a profit-sharing plan.	Employees stock option	Sweat equity issue	Bonus issue	Rights issue	FC(FMO)
_____ create a pathway towards the financial assets, securities and claims.	Financial Services	Financial Instruments	Financial System	Financial Avenue	FC(FMO)
_____ is one of the characteristics of the financial instruments.	Claims	Repo	Liquidity	Debt	FC(FMO)
_____ are in business to take advantage of discrepancy between prices in two different markets.	Arbitrageurs	Bond holders	Treasury Bill Holders	Brokers	FC(FMO)
_____ is considered as a perpetual liability.	Bonds	Equity	Debentures	Financial Instruments	FC(FMO)

Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
_____ is the number of stock units (shares) that a company can issue as stated in its memorandum of association or its articles of incorporation.	Stock	Owned Funds	Authorized Share Capital	Paid-up capital	FC(FMO)
A _____ is a real or virtual document representing a legal agreement involving any kind of monetary value.	Financial assets	Financial Liabilities	Financial Services	Financial Instruments	FC(FMO)
The calculation of equity is a company's total assets _____ its total liabilities.	Minus	Plus	Multiplied	Divided	FC(FMO)
Investors dividends are directly reinvested in the underlying equity in case of _____.	Bonds	DRIPS	Equity	Private Placements	FC(FMO)
_____ are issued to exceptional employees or directors of the company for their exceptional job in terms of providing know-how or intellectual property rights to the company.	Bonds	Commercial Paper	Sweat Shares	Private Placements	FC(FMO)
_____ include wealthy individual investors, banks and other financial institutions, mutual funds, insurance companies, and pension funds.	Bonds	Debentures	Equity	Private Placements	FC(FMO)
Private placements are an alternative to _____.	IPO	ESOP	DRIPS	Bonds	FC(FMO)
_____ is the person who buys the right conveyed by the option.	Future	Option holder	Insurance	DRIPS	FC(FMO)
A _____ holder is the creditor of the company.	Preference share holder	Equity Share Holder	Debenture holder	Bonus share holder	FC(FMO)
Financial Instruments carry _____	Money	Selling	Buying	Risk	FC(FMO)
_____ credit cards offer incentives and benefits beyond regular credit card.	Charge cards	Standard cards	Premium cards	limited purpose credit cards	FC(FMO)
Merchant bankers act as _____ for fee.	Agents	issuers	Bankers	Supervisor	FC(FMO)
Project advisory services are provided by _____.	issuers	Bankers	Supervisor	Merchant Bankers	FC(FMO)
Merchant bankers are forbidden by _____ for lending funds.	SEBI	RBI	IRDA `	SIDBI	FC(FMO)
_____ is the apex regulatory authority of capital market.	SEBI	RBI	IRDA `	SIDBI	FC(FMO)
_____ is the apex regulatory for money market.	SEBI	RBI	IRDA `	SIDBI	FC(FMO)
SEBI has released merchant bankers regulations in the year _____.	1992	1995	1999	1991	FC(FMO)
_____ upholds savings and provides loans.	Merchant bank	NABARD	SEBI	Commercial banks	FC(FMO)
_____ is a kind of employee benefit plan.	ESOP	SIP	CP	CD	FC(FMO)
ATM stands for	All time money	Any time money	Automated Teller Machine	Auto transaction money	FC(FMO)

Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
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**Auditing Subject offered only by VPM College**

_____ is inspection of the transaction with the help of documentary evidence.	Vouching	Auditing	Credit memo	Cash memo	Audit
Any documentary evidence supporting the entries in the records is called as _____.	Credit note	Voucher	Debit note	Delivery note of goods	Audit
To check whether all sales have been recorded, auditor should check _____.	Salesmen's payroll	Sales bills	Sales orders	Goods Received notes	Audit
Cash sales is supported by _____.	Credit Note	Cash memo	Debit note	Credit purchase	Audit
_____ Show amount of dividend received.	Stores ledger	Finance cost	Other operating expenses	Dividend warrant	Audit
Payment of salary is supported by _____.	Voucher	Cash memo	salary register	Stores ledger	Audit
Interest on loan should be vouched on the basis of _____.	Error of principle	Error of omission	loan agreement	Error of commission	Audit
_____ means finding out the proper value of the assets or liabilities for recording in the books and disclosure in the final accounts	Inspection	Valuation	Observation	Authentication	Audit
_____ deals with Accounting for Investment.	AS 10	AS 13	AS 2	AS 1	Audit
A mortgage duly registered under the Transfer of Property Act is known as _____.	Equitable mortgage	Legal Mortgage	Hypothecation	Pledge	Audit
Expenditure on plant & machinery installation is a _____ expenditure.	Capital	Asset Register	Agreement	revenue	Audit
Goods received notes support entries in _____.	sales book and sales return book	Purchase book and sales return book	cash book and purchase book	Sales book and purchase return book	Audit
Technical know how is shown in the Balance sheet as _____.	Tangible Fixed Asset	Intangible Fixed Asset	Fictitious Asset	Current Asset	Audit
The responsibility for the preparation of the financial statements belongs to _____.	Unprofessional behaviour	Careless attitude	Ignorance	an attitude of professional skepticism	Audit
Auditors accumulate evidence to _____.	defend themselves in the event of lawsuit	determine if the financial statements are correct	satisfy the requirements of the Companies Act	reach a conclusion about the fairness of the financial statements	Audit
How many principles are listed in SA200 which govern auditor's professional obligation ?	Nine	Fourteen	Seven	Eight	Audit
Auditing standards represent a codification of the best practices in the field of _____.	Accounting	Auditing	Investigation	Inspection	Audit

Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
The term "General Purpose Financial Statements" never includes_____.	A cash flow statement	Statement and explanatory notes which form part thereof	Statement by Chairman	supplementary schedules and information based on such statements	Audit
State which of the following statements is false -	The detection of errors and frauds is no longer an audit objectives	An audit does not gurarantee that the accounts are free from frauds and errors	The auditors is not primarily responsible for all the frauds in the accounts audited by him	The detection of errors and frauds is the primary audit objectives	Audit
The Board of directors shall appoint first auditor of a company_____	Within 30 days of the first shares issue of the company	Within 30 days of the payment of registration fees of the company	Within 30 days of the commencement of the business of the company	Within 30 days of registration of the company	Audit
As per the requirements of section 141 a person is disqualified from being appointed as a statutory auditor if he holds_____	Debentures of the company	Equity shares of the company	Preference shares of the company	Security of or interest in the company	Audit
Where a company has a branch office in India or outside India, proper books of account relating to the transactions effected at the branch office should be kept at_____.	the branch office	the registered office	Both the branch and the registered office	the head office	Audit
The auditor of a Government company is appointed by_____.	The Shareholders	The Board of Directors	The Comptroller and Auditor General of India	The Central Government	Audit
_____deals with "Using of work of another auditor" as applicable to a branch audit.	SA600	SA500	SA510	SA520	Audit
The Person who is in indebted to the company in excess of rupees _____ is not eligible for appointment as auditor of such company.	One thousand	Ten thousand	Five lakh	Ten lakh	Audit

**FC(Contemporary) Subject offered only by Shreeram College**

Hazards and Disasters are mainly classified as	Physical and chemical	Natural & Human induced	Physical and Human	Social and cultural	FC [C]
The role of which agency is important in disaster prevention.	Media	Police	Government officials	Public	FC [C]
What type of disaster is most prominent in India?	Flood	Draught	Cyclone	Earthquake	FC [C]

Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
Who shall be the first responders in disaster management situation?	Central Government	Community	Local Government	State Government	FC [C]
The Bhopal gas tragedy is an example of:	Industrial disasters	Natural disasters	Nuclear disasters	None	FC [C]
Industrial hazards comes under the category of:	Natural hazards	Human induced hazards	Meteorological hazard	Wild fire hazard	FC [C]
Tropical cyclone, drought, wildfire is:	Industrial hazard	Man induced hazard	Meteorological hazard	Hydrological hazard	FC [C]
H1N1 virus is:	Bird flu	Swine flu	Cattle flu	Small pox	FC [C]
Tsunami's can occur only during?	Evening	Afternoon	Anytime in day or night	Morning	FC [C]
National Institute of Disaster Management is at	Manipur	Punjab	Hyderabad	New Delhi	FC [C]
For coordinating disaster management activities for all natural hazards, the Nodal Agency at the Central Govt is the?	Ministry of Home Affairs	Ministry of Rural Development	Ministry of Communication	Ministry of Urban Ministry	FC [C]
National Institute of Disaster Management publishes a biannual journal titled?	Disaster India	Disaster Mitigation	Disaster & Development	Indian Disaster	FC [C]
The term "Cyclone " is derived from?	Greek Word	French Word	Latin Word	Chinese Word	FC [C]
A Certificate course in Disaster Management is offered by?	Indira Gandhi National Open University	B.R. Ambedkar National Open University	Nalanda Open University	Vardhaman Mahavir Open University	FC [C]
Which is the nodal agency at the Indian Union Government for coordinating disaster management activities for all natural hazards?	Minister of Home affairs	Ministry of social justice and Empowerment	Ministry of Science and Technology	Ministry of Environment and Forests	FC [C]
Earthquake under the sea is called?	Tsunami	Hurricane	Cyclone	Thunder	FC [C]
Magnitude of earthquake indicates amount of	Vibrations per second	Vibrations per minute	Oscillations	Energy released	FC [C]
Warm air is _____ than cold air.	Heavier	Lighter	No difference in weight	Very much lighter	FC [C]
The centre of a cyclone is a calm area and is called the _____ of the storm.	Eye	Focus	Centre	Radius	FC [C]
A cyclone is called a _____ in the American Continent.	Hurricane	Typhoon	Tornado	Thunderstorm	FC [C]
Which one of the following categories of Fundamental Rights incorporates 'Abolition of Untouchability'?	Right to Religion	Right to Equality	Right to Freedom	Right against Exploitation	FC [C]
Which of the following is not a Civil Right?	Right to Life	Right to Marriage	Right to Education	Right to Divorce	FC [C]
Third Generation of Human Rights is also known as	Citizen's Rights	Developmental Rights	Group Rights	Women's Rights	FC [C]
Husband and wife have a right to each other's company- This right is called	Legal Right	Matrimonial Right	Consortium Right	Consortium Right	FC [C]

Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
Who can be appointed as the chairman of the National Human Rights Commission?	Any sitting judge of the Supreme Court	Any retired Chief Justice of the Supreme Court	Any person appointed by the President	Retired Chief Justice of any High Court	FC [C]
Anatomy is a branch of Science which deals with:	Structure of animals and plants	Functioning of body organs	Animal behaviour	Cells and tissues	FC [C]
Environmental barriers are the same as _____ noise.	Physiological	psychological	physical	sociological	FC [C]
Our dress code is an example of _____ communication.	Verbal	nonverbal	written	spoken	FC [C]
Communication will not stop by learning the _____ part alone.	Subject	Practical	Theory	Record	FC [C]
A _____ is a means of communication which can be adapted to various speaking situations.	Group Discussion	Discourse	Speech	Presentation	FC [C]
_____ is inbound while communication is not.	Speech	Thought process	Language	Learning skill	FC [C]
_____ means not controlling the group, it is an activity to guide the group.	Group dynamics	Leadership	Communication Skills	Responsibility	FC [C]
Learners benefit when exposed to _____ from people with varied backgrounds.	Interesting facts	Achievements	Diverse viewpoints	Challenges	FC [C]
Signs and _____ were used when language did not exist.	Telephone	Telegram	Symbols	Letters	FC [C]
Sender need a _____ to send out a message .	Medium	Feedback	Vehicle	Fee	FC [C]
Positive feedback	To motivate the receiver	Arranging	Communication skills	Reward	FC [C]
Encouraging employees to perform is called _____	Motivation	Persuasion	Warning	Suggestion	FC [C]
Raising morale helps boost _____	Confidence	Values	Culture	Anger	FC [C]
Informal communication consists of _____	Vertical communication	Horizontal communication	Communication through grapevine	Diagonal communication	FC [C]
Written communication	Delayed communication	Values	Study of space dynamics in communication	Punishment	FC [C]
Ego block is created due to _____	Language barriers	Physical barriers	Psychological barriers	Cross-culture barriers	FC [C]
Incorrect usage of words is due to _____	Language barriers	Physical barriers	Psychological barriers	Cross-culture barriers	FC [C]
Silence	Needs mental discipline	Language barriers	Listening inattentively	Listening in between the lines	FC [C]
Forms of communication in which words are used to convey messages are referred to as _____	Visual	Verbal	Non - verbal	Short	FC [C]



Question	Answer 1	Answer 2	Answer 3	Answer 4	Subj
When a message is expressed using gesture or signs it is _____ communication .	Oral	Verbal	Non - verbal	Beauty factor	FC [C]
Class room teaching and directors meeting are the examples of :	Mass communication	Intrapersonal communication	Group communication	All of these	FC [C]
Communication through news papers and television are known as:	Group communication	Interpersonal communication	Mass communication	None of these.	FC [C]
Where is the headquarter of the National Human Rights Commission?	Delhi	Mumbai	Ahmedabad	Kolkata	FC [C]
When changes have been made in the National Human Rights Commission Act?	2001	1999	2006	2016	FC [C]
Address to a large group	Verbal or non verbal symbols	Feedback	Mass communication	Radios	FC [C]